

**September 27, 2024**

**To,**  
**Listing Department,**  
**Dept. of Corporate Services,**  
**Bombay Stock Exchange Limited,**  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

**To,**  
**General Manager,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir,

**Scrip code: 506184 / Scrip ID: KANANIIND**

**SUB: PROCEEDINGS OF 41<sup>ST</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY,  
SEPTEMBER 27, 2024.**

The 41<sup>st</sup> Annual General Meeting of the Company was held on Friday, the 27<sup>th</sup> day of September, 2024 at 10:30 A.M. at Krishna Palace Residency Hotel, 96/98, Grant Road, Mumbai – 400007, Maharashtra, India.

The following Directors/KMP were present:

1. Mr. Harshil Kanani : Managing Director.
2. Mr. Satyam Jaiswal : Independent Director.
3. Mr. Darshak Pandya : Chief Financial Officer.

Participants details:

Promoter shareholders participated: 01

Public shareholder participated: 56

Proxy: 02

Mr. Harshil Kanani, Managing Director of the Company chaired the Meeting. After ascertaining that the requisite numbers of members were present in the meeting to form prescribed quorum, Mr. Kumar, the moderator welcomed all the members present at the 41<sup>st</sup> Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current market conditions and its impact on the Company's performance and future plans.

With the permission of the members present at the meeting, moderator declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the moderator informed the Members that the Company has provided e-voting platform through instavote platform of Link Intime India Private Limited to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Tuesday, September 24, 2024 at 9.00 a.m. and ended on Thursday, September 26, 2024 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

The following items of business were transacted through remote e-voting:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2024 together with the Reports of the Board of Directors and Auditor's thereon;
2. Appointment of Mr. Harshil Premjibhai Kanani (DIN: 01568262) as Director of the Company, who retires by rotation;
3. Appointment of M/s. JMMK & Co, Chartered Accountants (Firm Registration Number – 120459W) as statutory auditors of the Company;
4. To approve the authority of the Board of Directors for making donation to charitable and other funds;
5. To approve the borrowing limits;
6. To creation of charge on assets of the Company;
7. To approval of limits for making an investments, giving Loans and guarantees or providing securities under companies Act, 2013;
8. Appointment of Mr. Satyam Jaiswal (DIN: 09282921) as an Independent Director;
9. Appointment of Mrs. Shiwaginee Jaiswal (DIN: 08763022) as an Independent Director

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 11.15 A.M. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

**FOR: KANANI INDUSTRIES LIMITED**

**HARSHIL KANANI  
MANAGING DIRECTOR  
[DIN: 01568262]**