



# KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kanaaniindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2021

(Rs. in lacs)

Particulars	Quarter Ended			Nine Month		Year Ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1 Revenue from Operation	1,840.63	2,893.44	1,689.26	6,347.38	5,489.19	7,716.52
2 Other Income	6.61	18.14	24.26	56.94	49.60	91.11
<b>3 Total Income (1+2)</b>	<b>1,847.23</b>	<b>2,911.58</b>	<b>1,713.51</b>	<b>6,404.32</b>	<b>5,538.79</b>	<b>7,807.63</b>
<b>4 Expenses:</b>						
(1) Cost of Raw Material Consumed	1,837.45	2,767.46	1,885.26	5,819.37	5,183.51	6,646.59
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(86.01)	-	(257.61)	240.10	14.64	708.47
(4) Employee Benefit Expenses	12.36	12.64	11.93	37.44	35.56	47.38
(5) Finance Cost	22.39	29.53	14.22	74.75	81.54	113.91
(6) Depreciation & amortisation Expenses	3.63	1.78	2.35	7.16	6.90	9.32
(7) Other Expenses	53.56	82.30	51.30	191.05	176.58	229.44
<b>Total Expenses (4)</b>	<b>1,843.38</b>	<b>2,893.70</b>	<b>1,707.45</b>	<b>6,369.87</b>	<b>5,498.73</b>	<b>7,755.11</b>
<b>5 Total Profit before Exceptional Items and tax (3-4)</b>	<b>3.85</b>	<b>17.88</b>	<b>6.07</b>	<b>34.46</b>	<b>40.06</b>	<b>52.52</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Total Profit before before Tax (5-6)</b>	<b>3.85</b>	<b>17.88</b>	<b>6.07</b>	<b>34.46</b>	<b>40.06</b>	<b>52.52</b>
<b>8 Tax Expenses</b>						
Current Tax	0.61	2.78	0.95	5.38	6.25	8.19
Tax for Earlier Year	-	-	-	-	-	-
<b>9 Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>3.24</b>	<b>15.10</b>	<b>5.12</b>	<b>29.08</b>	<b>33.81</b>	<b>44.33</b>
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
<b>12 Net Profit (Loss) from discontinued operation after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Total Profit (Loss) for the period (9+12)</b>	<b>3.24</b>	<b>15.10</b>	<b>5.12</b>	<b>29.08</b>	<b>33.81</b>	<b>44.33</b>
<b>14 Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total comprehensive income for the period</b>	<b>3.24</b>	<b>15.10</b>	<b>5.12</b>	<b>29.08</b>	<b>33.81</b>	<b>44.33</b>
<b>16 Paid up equity share capital</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>17 Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,324.19</b>
<b>18 Earnings per equity shre (for continuing operation):</b>						
1 Basic	<b>0.00</b>	<b>0.02</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
2 Diluted	<b>0.00</b>	<b>0.02</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
<b>19 Earnings per equity shre (for discontinued operation):</b>						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
<b>20 Earnings per equity shre (for discontinued &amp; continuing operations):</b>						
1 Basic	<b>0.00</b>	<b>0.02</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
2 Diluted	<b>0.00</b>	<b>0.02</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2021

(Rs. in lacs)

Particulars	Quarter Ended			Nine Month		Year Ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1 Revenue from Operation	7,355.96	10,111.17	8,429.05	24,817.07	22,393.11	31,157.60
2 Other Income	6.61	18.14	24.26	56.95	49.61	91.11
<b>3 Total Income (1+2)</b>	<b>7,362.57</b>	<b>10,129.31</b>	<b>8,453.30</b>	<b>24,874.02</b>	<b>22,442.71</b>	<b>31,248.71</b>
<b>4 Expenses:</b>						
(1) Cost of Raw Material Consumed	1,837.45	2,767.46	1,885.26	5,819.37	5,183.51	6,646.59
(2) Purchase of Stock-in-Trade	5,836.85	7,076.08	6,965.78	18,596.29	16,623.88	23,090.15
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(447.18)	98.43	(517.85)	(19.62)	219.91	956.74
(4) Employee Benefit Expenses	25.59	25.77	25.05	76.97	75.20	100.40
(5) Finance Cost	22.39	29.53	14.22	74.75	81.54	113.91
(6) Depreciation & amortisation Expenses	3.63	1.78	2.35	7.16	6.90	9.32
(7) Other Expenses	68.49	96.77	63.94	229.82	212.20	277.12
<b>Total Expenses (4)</b>	<b>7,347.24</b>	<b>10,095.83</b>	<b>8,438.75</b>	<b>24,784.75</b>	<b>22,403.13</b>	<b>31,194.22</b>
<b>5 Total Profit before Exceptional Items and tax (3-4)</b>	<b>15.33</b>	<b>33.48</b>	<b>14.55</b>	<b>89.27</b>	<b>39.58</b>	<b>54.49</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Total Profit before before Tax (5-6)</b>	<b>15.33</b>	<b>33.48</b>	<b>14.55</b>	<b>89.27</b>	<b>39.58</b>	<b>54.49</b>
<b>8 Tax Expenses</b>						
Current Tax	0.17	4.33	2.38	7.47	8.86	10.57
Tax for Earlier Year	-	-	-	-	-	-
<b>9 Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>15.17</b>	<b>29.15</b>	<b>12.17</b>	<b>81.80</b>	<b>30.72</b>	<b>43.92</b>
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
<b>12 Net Profit (Loss) from discontinued operation after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Total Profit (Loss) for the period (9+12)</b>	<b>15.17</b>	<b>29.15</b>	<b>12.17</b>	<b>81.80</b>	<b>30.72</b>	<b>43.92</b>
<b>14 Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total comprehensive income for the period</b>	<b>15.17</b>	<b>29.15</b>	<b>12.17</b>	<b>81.80</b>	<b>30.72</b>	<b>43.92</b>
<b>16 Paid up equity share capital</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>17 Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,656.06</b>
<b>18 Earnings per equity shre (for continuing operation):</b>						
1 Basic	0.02	0.03	0.01	0.08	0.03	0.04
2 Diluted	0.02	0.03	0.01	0.08	0.03	0.04
<b>19 Earnings per equity shre (for discontinued operation):</b>						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
<b>20 Earnings per equity shre (for discontinued &amp; continuing operations):</b>						
1 Basic	0.02	0.03	0.01	0.08	0.03	0.04
2 Diluted	0.02	0.03	0.01	0.08	0.03	0.04

**Notes:**

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone & consolidated unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th February, 2022.
- The Company has considered the impact of Covid-19 in the above financial results. The Company believes that based on the internal and external information available upto the date of these financial results, all its Assets including Inventories, Receivables, Investments and other financial and non-financial assets, were not materially impacted and there was no significant material impact on the operations of the Company, during the current quarter. The Company continues to stay vigilant from the possible future events & developments, if any, arising due to third wave of Covid 19 in the country.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended December 31, 2021 and have expressed an unmodified audit opinion on these results.
- The Company has only one reportable segment.
- The results for the quarter/nine month ended December 31, 2021 are available on the on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For &amp; On Behalf of Board of Directors

Place : Mumbai  
Date : 12/02/2022Mr. Harshil P. Kanani  
Managing Director  
DIN NO: 01568262