



# KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI- 400 004.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2008

(Rs. in lacs)

Particulars	Quarter Ended on 31.12.2008 Unaudited	Quarter Ended on 31.12.2007 Unaudited	Nine Months Ended on 31.12.2008 Unaudited	Nine Months Ended on 31.12.2007 Unaudited	For Year Ended 31.03.2008 Audited
Sales/ Income from Operation	744.07	-	4,098.77	-	1,432.44
Other Income	-	-	-	-	-
<b>Total Income</b>	744.07	-	4,098.77	-	1,432.44
<b>Expenditure</b>					
Raw Material Consumption & Purchases	655.66	-	3,429.70	-	972.07
Staff Cost	7.44	0.08	21.07	0.08	5.43
Other Expenses	5.23	2.01	20.55	2.37	15.29
<b>Total Expenses</b>	668.33	2.09	3,471.32	2.45	992.79
Interest & Finance Charges	-	-	-	-	-
Depreciation	1.57	-	2.79	-	0.06
Profit/(Loss) before tax	74.17	(2.09)	624.66	(2.45)	439.59
Provision for Current tax	(0.02)	-	(0.08)	-	-
Provision for Deferred tax	-	-	-	-	-
Profit after tax	74.15	(2.09)	624.58	(2.45)	439.59
Paid up Equity Capital(Face Value of Rs.10)	299.80	-	299.80	-	24.90
Reserves (excluding revaluation reserves)	-	-	-	-	449.77
Basic & Diluted EPS (Not annualised)	2.47	-	20.83	-	176.54
Aggregate of non-promoter Shareholding					
No. of Shares	754520	62260	754520	62260	62400
% of Shares	25.16	25.00	25.16	25.00	25.06

### NOTES :

1. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors in its Meeting held on 19th January, 2009.
2. The Statutory Auditors have carried out Limited Review as required under clause 41 of the Listing Agreement.
3. Previous period figures have been regrouped/rearranged wherever necessary .
4. The Company has only one segment i.e. Studded Diamond Jewellery.
5. The Company has not received any Investor's Complaints during the period under review.
6. Deferred tax liability will be accounted for at the end of the year.

For & On behalf of Board of Directors

Place : Mumbai  
Date : January 19, 2009

(HARSHIL P. KANANI)  
Managing Director