



# KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD, OPERA HOUSE, MUMBAI- 400 004.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST DECEMBER, 2010

(₹ in lacs)

Particulars	Quarter Ended on 31.12.2010 Unaudited	Quarter Ended on 31.12.2009 Unaudited	Nine Months Ended on 31.12.2010 Unaudited	Nine Months Ended on 31.12.2009 Unaudited	Year Ended on 31.03.2010 Audited
1. <u>Income</u>					
a. Sales/ Income from Operation	3,827.69	2,300.17	12,257.94	6,324.23	8,683.86
b. Other Operating Income	-	-	-	-	-
c. Currency Fluctuation	9.34	(2.65)	26.13	(54.94)	(44.08)
<b>Total Income</b>	<b>3,837.02</b>	<b>2,297.52</b>	<b>12,284.07</b>	<b>6,269.29</b>	<b>8,639.78</b>
2. <u>Expenditure</u>					
a. (Increase)/Decrease in Stock	(0.16)	(37.35)	59.35	(37.35)	(59.51)
b. Raw Material Consumption & Purchases	3,507.77	2,102.98	10,336.95	5,739.43	7,774.42
c. Staff Cost	13.66	9.46	39.96	25.74	37.02
d. Depreciation	3.39	3.72	10.17	11.10	14.84
e. Other Expenses	55.09	14.95	76.49	27.51	65.09
<b>Total Expenses</b>	<b>3,579.75</b>	<b>2,093.76</b>	<b>10,522.92</b>	<b>5,766.43</b>	<b>7,831.86</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items	257.27	203.76	1,761.15	502.86	807.92
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items	257.27	203.76	1,761.15	502.86	807.92
6. Interest & Finance Charges	5.94	(3.25)	27.55	42.65	53.18
7. Profit after Interest but before Exceptional Items	251.33	207.01	1,733.60	460.21	754.74
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax	251.33	207.01	1,733.60	460.21	754.74
10. Provision for Current tax	-	-	-	-	-
11. Profit after tax	251.33	207.01	1,733.60	460.21	754.74
12. Paid up Equity Capital(Face Value of ₹5)	899.40	899.40	899.40	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)					1,461.12
14. Basic & Diluted EPS (Not annualised)	1.40	1.15	9.64	2.56	4.20
15. Public Shareholding					
- No. of Shares	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120
- % of Shares	25.17	25.17	25.17	25.17	25.17
16. <b>Promoters and promoter group shareholding</b>					
a. <u>Pledged / Encumbered</u>					
- Number of shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
b. <u>Non-Encumbered</u>					
- Number of shares	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83	74.83

## NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary .
2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 28th January, 2011.
3. The Company has only one segment i.e. Studded Diamond Jewellery.
4. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
5. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors

Sd/-

(MR. HARSHIL P. KANANI)

Managing Director

Place : Mumbai

Date : 28/01/11