KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 30 TH JUNE, 2013

(₹ in lacs)

Particulars	Quarter Ended on 30.06.2013 Unaudited	Quarter Ended on 31.03.2013 Audited	Quarter Ended on 30.06.2012 Unaudited	Year Ended on 31.03.2013 Audited
1. *Income*				
a. Sales/ Income from Operation	2,168.36	2,468.55	2,075.30	7,763.04
b. Other Operating Income	-	-	-	-
Total Income	**2,168.36**	**2,468.55**	**2,075.30**	**7,763.04**
2. *Expenditure*				
a. Cost of Raw Material Consumed	2,071.28	2,688.28	2,599.62	7,882.37
b. Purchase of Stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	(53.42)	(241.67)	(582.72)	(241.67)
d. Employees Cost	8.63	9.54	9.49	36.06
e. Depreciation	2.51	2.76	2.76	11.03
f. Other Expenses	6.32	4.55	3.96	23.69
Total Expenses	**2,035.32**	**2,463.46**	**2,033.10**	**7,711.48**
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	**133.04**	**5.09**	**42.20**	**51.56**
4. Other Income	55.98	(10.39)	(16.83)	119.18
5. Profit from ordinary activities before finance cost (3-4)	**189.03**	**(5.30)**	**25.37**	**170.74**
6. Finance Cost (Net)	22.74	15.48	82.70	152.69
7 Profit from ordinary activities after finance cost (5-6)	**166.29**	**(20.77)**	**(57.32)**	**18.05**
8. Exceptional Items (Net)	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	166.29	(20.77)	(57.32)	18.05
10. Tax Expenses				
- Current Tax	-	3.60	-	3.60
- Tax for earlier years	-	-	-	-
11. Net profit from ordinary activities after tax (9-10)	**166.29**	**(24.37)**	**(57.32)**	**14.45**
12. Paid up Equity Share Capital (Face Value of Re. 1/- each)	989.34	989.34	899.40	989.34
13. Reserve excluding Revaluation Reserves				3,023.77
14. Earning per share (Basic & Diluted) (Face Value of Re. 1/- per Share)	**0.17**	**(0.02)**	**(0.06)**	**0.01**
A. Particulars of share holding				
(I) Public Shareholding				
- Number of Shares	2,48,99,160	2,48,99,160	45,27,120	2,48,99,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding				
a. Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-
b. Non-Encumbered				
- Number of shares	7,40,34,840	7,40,34,840	1,34,60,880	7,40,34,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83

NOTES:

1. Previous period figures have been regrouped/rearranged wherever necessary .
2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 14 th August, 2013.
3. The Company has only one segment i.e. Studded Diamond Jewellery.
4. The Company has not received any Investor's Complaints during the period under review.
5. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
6. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
7. The equity shares of Company were subdivided from denomination of Rs.5/- per share to Re.1/- per share as per resolution passed in the Annunal General Meeting held on September 28, 2012. Consequently, number of shares were increased from 1,79,88,000 equity shares of Rs.5/- each to 8,99,40,000 equity shares of Rs.1/- each.
8. The Company has issued 8994000 equity shares of Re. 1/- each as bonus shares in the ratio of one equity share for ten equity share held in the company pursuant to resolution passed on 24th January, 2013

For & On Behalf of Board of Directors

Place : Mumbai
Date : 14/08/2013

Mr. Premjibhai. Kanani
Chairman