



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI- 400 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2009

(Rs. in lacs)

Particulars	Quarter Ended on 30.06.2009 Unaudited	Quarter Ended on 30.06.2008 Unaudited	Year Ended on 31.03.2009 Audited
1. <u>Income</u>			
a. Sales/ Income from Operation	1,828.31	1,042.64	5,426.58
b. Other Operating Income	-	-	24.88
c. Currency Flatuation	(25.69)	-	-
Total Income	1,802.62	1,042.64	5,451.46
2. <u>Expenditure</u>			
a. Raw Material Consumption & Purchases	1,657.03	907.90	4,549.11
b. Staff Cost	6.92	6.31	11.35
c. Depreciation	3.69	0.12	9.13
d. Other Expenses	5.20	7.54	42.08
Total Expenses	1,672.84	921.87	4,611.67
3. Profit from Operations before Other Income, Interest and Exceptional Items	129.78	120.77	839.79
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items	129.78	120.77	839.79
6. Interest & Finance Charges	21.56	-	7.31
7. Profit after Interest but before Exceptional Items	108.22	120.77	832.48
8. Exceptional Items	-	-	-
9. Profit from Ordinary Activities before tax	108.22	120.77	832.48
10. Provision for Current tax	-	-	(0.04)
11. Profit after tax	108.22	120.77	832.45
12. Paid up Equity Capital(Face Value of Rs.10)	299.80	149.90	299.80
13. Reserves (excluding revaluation reserves)	1,519.41	-	1,411.21
14. Basic & Diluted EPS (Not annualised)	3.61	10.74	27.77
15. Public Shareholding			
- No. of Shares	773,620	377,260	773,620
- % of Shares	25.17	25.16	25.17
16. Promoters and promoter group shareholding			
a. <u>Pledged / Encumbered</u>			
- Number of shares	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-
b. <u>Non-Encumbered</u>			
- Number of shares	2,224,380	1,121,740	2,224,380
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.84	74.83

NOTES :

1. The above financial results were approved by the Board of Directors at their Meeting held on 24th July, 2009.
2. The Statutory Auditors have carried out Limited Review as required under clause 41 of the Listing Agreement.
3. Previous period figures have been regrouped/rearranged wherever necessary .
4. The Company has only one segment i.e. Studded Diamond Jewellery.
5. The Company has not received any Investor's Complaints during the period under review.

For & On behalf of Board of Directors

Place : Mumbai
Date : July 24, 2009

(HARSHIL P. KANANI)
Managing Director