



KANANI INDUSTRIES LIMITED

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 TH JUNE, 2021

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
1 Revenue from Operation	1,613.31	2,227.33	1,721.67	7,716.52
2 Other Income	32.20	41.51	(16.18)	91.11
3 Total Income (1+2)	1,645.50	2,268.83	1,705.49	7,807.63
4 Expenses:				
(1) Cost of Raw Material Consumed	1,214.46	1,463.08	537.21	6,646.59
(2) Purchase of Stock-in-trade	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	326.11	693.83	1,034.58	708.47
(4) Employee Benefit Expenses	12.44	11.82	11.66	47.38
(5) Finance Cost	22.83	32.37	35.25	113.91
(6) Depreciation & amortisation Expenses	1.75	2.42	2.26	9.32
(7) Other Expenses	55.19	52.85	62.29	229.44
Total Expenses (4)	1,632.78	2,256.37	1,683.25	7,755.11
5 Total Profit before Exceptional Items and tax (3-4)	12.72	12.46	22.24	52.52
6 Exceptional Items	-	-	-	-
7 Total Profit before before Tax (5-6)	12.72	12.46	22.24	52.52
8 Tax Expenses				
Current Tax	1.99	1.94	3.47	8.19
Tax for Earlier Year	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	10.73	10.52	18.77	44.33
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	10.73	10.52	18.77	44.33
14 Other Comprehensive Income				
A (i) Item that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
15 Total comprehensive income for the period	10.73	10.52	18.77	44.33
16 Paid up equity share capital	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	3,324.19
18 Earnings per equity shre (for continuing operation):				
1 Basic	0.01	0.01	0.02	0.04
2 Diluted	0.01	0.01	0.02	0.04
19 Earnings per equity shre (for discontinued operation):				
1 Basic	-	-	-	-
2 Diluted	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):				
1 Basic	0.01	0.01	0.02	0.04
2 Diluted	0.01	0.01	0.02	0.04



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 TH JUNE, 2021

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
1 Revenue from Operation	7,349.94	8,764.49	7,078.33	31,157.60
2 Other Income	32.20	41.51	(16.18)	91.11
3 Total Income (1+2)	7,382.14	8,805.99	7,062.15	31,248.71
4 Expenses:				
(1) Cost of Raw Material Consumed	1,214.46	1,463.08	537.21	6,646.59
(2) Purchase of Stock-in-trade	5,683.35	6,466.27	5,131.29	23,090.15
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	329.13	736.83	1,215.84	956.74
(4) Employee Benefit Expenses	25.61	25.20	25.10	100.40
(5) Finance Cost	22.83	32.37	35.25	113.91
(6) Depreciation & amortisation Expenses	1.75	2.42	2.26	9.32
(7) Other Expenses	64.56	64.91	70.01	277.12
Total Expenses (4)	7,341.68	8,791.09	7,016.94	31,194.22
5 Total Profit before Exceptional Items and tax (3-4)	40.46	14.91	45.21	54.49
6 Exceptional Items	-	-	-	-
7 Total Profit before before Tax (5-6)	40.46	14.91	45.21	54.49
8 Tax Expenses				
Current Tax	2.97	1.71	4.60	10.57
Tax for Earlier Year	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	37.49	13.20	40.60	43.92
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	37.49	13.20	40.60	43.92
14 Other Comprehensive Income				
A (i) Item that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
15 Total comprehensive income for the period	37.49	13.20	40.60	43.92
16 Paid up equity share capital	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	4,656.06
18 Earnings per equity shre (for continuing operation):				
1 Basic	0.04	0.01	0.04	0.04
2 Diluted	0.04	0.01	0.04	0.04
19 Earnings per equity shre (for discontinued operation):				
1 Basic	-	-	-	-
2 Diluted	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):				
1 Basic	0.04	0.01	0.04	0.04
2 Diluted	0.04	0.01	0.04	0.04

Notes:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone & consolidated unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 th August, 2021.
3. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures upto nine months of the relevant financial year.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
5. The COVID-19 pandemic has impacted the businesses around the world, including India. The second wave of the pandemic which occurred during the quarter ended 30 June 2021 has been more aggressive in its spread and lethal in its impact in India. There has been reduction in revenue for the quarter (Compared to the immediately preceding quarter ended 31 March 2021) due to Government imposed restrictions and lock-downs in many parts of the country. The Company has assessed the impact on liquidity position and carrying amounts of inventories, trade receivables, investments, property, plant and equipment and other financial assets. Our assessment based on estimates and judgments, available from internal and external sources of information including economic forecasts does not indicate any material impact on the carrying value of assets and liabilities as on the reporting date. The Company will continue to monitor the future economic conditions and assess its impact on the financial result / statements. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on date of the approval of the Standalone / Consolidated financial result / Statement.
6. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended June 30, 2021 and have expressed an unmodified audit opinion on these results.
7. The Company has only one reportable segment.
7. The results for the quarter ended June 30, 2021 are available on the on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For & On Behalf of Board of Directors

Place : Mumbai
Date : 14/08/2021

Mr. Harshil P. Kanani
Managing Director
DIN NO: 01568262