



# KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kanaaniindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER/SIX MONTH ENDED 30 TH SEPTEMBER, 2021

(Rs. in lacs)

Particulars	Quarter Ended			Six Month		Year Ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
<b>1 Revenue from Operation</b>	2,893.44	1,613.31	2,078.26	4,506.75	3,799.93	7,716.52
<b>2 Other Income</b>	18.14	32.20	41.53	50.34	25.35	91.11
<b>3 Total Income (1+2)</b>	<b>2,911.58</b>	<b>1,645.50</b>	<b>2,119.79</b>	<b>4,557.09</b>	<b>3,825.28</b>	<b>7,807.63</b>
<b>4 Expenses:</b>						
(1) Cost of Raw Material Consumed	2,767.46	1,214.46	2,761.04	3,981.92	3,298.25	6,646.59
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	-	326.11	(762.33)	326.11	272.25	708.47
(4) Employee Benefit Expenses	12.64	12.44	11.97	25.08	23.63	47.38
(5) Finance Cost	29.53	22.83	32.07	52.36	67.32	113.91
(6) Depreciation & amortisation Expenses	1.78	1.75	2.29	3.53	4.55	9.32
(7) Other Expenses	82.30	55.19	63.00	137.49	125.29	229.44
<b>Total Expenses (4)</b>	<b>2,893.70</b>	<b>1,632.78</b>	<b>2,108.04</b>	<b>4,526.48</b>	<b>3,791.29</b>	<b>7,755.11</b>
<b>5 Total Profit before Exceptional Items and tax (3-4)</b>	<b>17.88</b>	<b>12.72</b>	<b>11.75</b>	<b>30.60</b>	<b>33.99</b>	<b>52.52</b>
<b>6 Exceptional Items</b>	-	-	-	-	-	-
<b>7 Total Profit before before Tax (5-6)</b>	<b>17.88</b>	<b>12.72</b>	<b>11.75</b>	<b>30.60</b>	<b>33.99</b>	<b>52.52</b>
<b>8 Tax Expenses</b>						
Current Tax	2.78	1.99	1.83	4.77	5.30	8.19
Tax for Earlier Year	-	-	-	-	-	-
<b>9 Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>15.10</b>	<b>10.73</b>	<b>9.92</b>	<b>25.83</b>	<b>28.69</b>	<b>44.33</b>
<b>10 Profit / (Loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>11 Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
<b>12 Net Profit (Loss) from discontinued operation after tax (10-11)</b>	-	-	-	-	-	-
<b>13 Total Profit (Loss) for the period (9+12)</b>	<b>15.10</b>	<b>10.73</b>	<b>9.92</b>	<b>25.83</b>	<b>28.69</b>	<b>44.33</b>
<b>14 Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total comprehensive income for the period</b>	<b>15.10</b>	<b>10.73</b>	<b>9.92</b>	<b>25.83</b>	<b>28.69</b>	<b>44.33</b>
<b>16 Paid up equity share capital</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>17 Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	<b>3,324.19</b>
<b>18 Earnings per equity shre (for continuing operation):</b>						
1 Basic	<b>0.02</b>	<b>0.01</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
2 Diluted	<b>0.02</b>	<b>0.01</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
<b>19 Earnings per equity shre (for discontinued operation):</b>						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
<b>20 Earnings per equity shre (for discontinued &amp; continuing operations):</b>						
1 Basic	<b>0.02</b>	<b>0.01</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
2 Diluted	<b>0.02</b>	<b>0.01</b>	<b>0.01</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER/SIX MONTH ENDED 30 TH SEPTEMBER, 2021

(Rs. in lacs)

Particulars	Quarter Ended			Six Month		Year Ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
<b>1 Revenue from Operation</b>	10,111.17	7,349.94	6,885.73	17,461.11	13,964.06	31,157.60
<b>2 Other Income</b>	18.14	32.20	41.53	50.34	25.35	91.11
<b>3 Total Income (1+2)</b>	<b>10,129.31</b>	<b>7,382.14</b>	<b>6,927.26</b>	<b>17,511.45</b>	<b>13,989.41</b>	<b>31,248.71</b>
<b>4 Expenses:</b>						
(1) Cost of Raw Material Consumed	2,767.46	1,214.46	2,761.04	3,981.92	3,298.25	6,646.59
(2) Purchase of Stock-in-trade	7,076.08	5,683.35	4,526.81	12,759.43	9,658.09	23,090.15
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	98.43	329.13	(478.07)	427.57	737.76	956.74
(4) Employee Benefit Expenses	25.77	25.61	25.05	51.38	50.15	100.40
(5) Finance Cost	29.53	22.83	32.07	52.36	67.32	113.91
(6) Depreciation & amortisation Expenses	1.78	1.75	2.29	3.53	4.55	9.32
(7) Other Expenses	96.77	64.56	78.25	161.33	148.26	277.12
<b>Total Expenses (4)</b>	<b>10,095.83</b>	<b>7,341.68</b>	<b>6,947.44</b>	<b>17,437.51</b>	<b>13,964.38</b>	<b>31,194.22</b>
<b>5 Total Profit before Exceptional Items and tax (3-4)</b>	<b>33.48</b>	<b>40.46</b>	<b>(20.18)</b>	<b>73.94</b>	<b>25.03</b>	<b>54.49</b>
<b>6 Exceptional Items</b>	-	-	-	-	-	-
<b>7 Total Profit before before Tax (5-6)</b>	<b>33.48</b>	<b>40.46</b>	<b>(20.18)</b>	<b>73.94</b>	<b>25.03</b>	<b>54.49</b>
<b>8 Tax Expenses</b>						
Current Tax	4.33	2.97	1.88	7.30	6.48	10.57
Tax for Earlier Year	-	-	-	-	-	-
<b>9 Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>29.15</b>	<b>37.49</b>	<b>(22.05)</b>	<b>66.64</b>	<b>18.55</b>	<b>43.92</b>
<b>10 Profit / (Loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>11 Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
<b>12 Net Profit (Loss) from discontinued operation after tax (10-11)</b>	-	-	-	-	-	-
<b>13 Total Profit (Loss) for the period (9+12)</b>	<b>29.15</b>	<b>37.49</b>	<b>(22.05)</b>	<b>66.64</b>	<b>18.55</b>	<b>43.92</b>
<b>14 Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total comprehensive income for the period</b>	<b>29.15</b>	<b>37.49</b>	<b>(22.05)</b>	<b>66.64</b>	<b>18.55</b>	<b>43.92</b>
<b>16 Paid up equity share capital</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>17 Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	<b>4,656.06</b>
<b>18 Earnings per equity shre (for continuing operation):</b>						
1 Basic	<b>0.03</b>	<b>0.04</b>	<b>(0.02)</b>	<b>0.07</b>	<b>0.02</b>	<b>0.04</b>
2 Diluted	<b>0.03</b>	<b>0.04</b>	<b>(0.02)</b>	<b>0.07</b>	<b>0.02</b>	<b>0.04</b>
<b>19 Earnings per equity shre (for discontinued operation):</b>						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
<b>20 Earnings per equity shre (for discontinued &amp; continuing operations):</b>						
1 Basic	<b>0.03</b>	<b>0.04</b>	<b>(0.02)</b>	<b>0.07</b>	<b>0.02</b>	<b>0.04</b>
2 Diluted	<b>0.03</b>	<b>0.04</b>	<b>(0.02)</b>	<b>0.07</b>	<b>0.02</b>	<b>0.04</b>



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STANDALONE & CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 TH SEPTEMBER, 2021

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Six Month Ended		Six Month Ended	
	30.09.2021 Unaudited	31.03.2021 Audited	30.09.2021 Unaudited	31.03.2021 Audited
<b>ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment	28.77	32.30	28.77	32.30
(b) Capital Work in Progress	-	-	-	-
(C) Investment in Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological assets other than bearer plants	-	-	-	-
(h) <u>Financial Assets</u>				
(i) Investments	2,133.59	2,133.59	-	-
(ii) Trade Receivable	-	-	-	-
(iii) Loans	-	-	-	-
(iv) Others	-	-	-	-
(i) Deferred Tax Assets	-	-	-	-
(j) Other Non-current Assets	0.21	0.21	2.51	2.49
<b>Total Non-Current Assets</b>	<b>2,162.57</b>	<b>2,166.10</b>	<b>31.28</b>	<b>34.79</b>
<b>2 Current assets</b>				
(a) Inventories	99.87	447.92	1429.08	1878.59
(b) <u>Financial Asstes</u>				
(i) Investments	-	-	-	-
(ii) Trade Receivable	5,289.18	5,540.30	11272.45	10931.59
(iii) Cash & Cash Equivalents	400.51	403.13	472.39	415.98
(iv) Bank Balance other than (iii) above	-	-	-	-
(v) Loans	-	-	-	-
(vi) Others	33.32	31.22	33.32	31.22
(C) Current Tax Assets (Net)	-	-	-	-
(d) Other Current Assets	68.33	56.23	68.33	56.23
<b>Total Current Assets</b>	<b>5,891.22</b>	<b>6,478.80</b>	<b>13,275.57</b>	<b>13,313.60</b>
<b>TOTAL ASSETS</b>	<b>8,053.79</b>	<b>8,644.90</b>	<b>13,306.85</b>	<b>13,348.39</b>
<b>TOTAL</b>				
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	989.34	989.34	989.34	989.34
(b) Other equity	3,350.02	3,324.19	4742.26	4656.06
<b>LIABILITIES</b>				
<b>1 Non Current Liabilities</b>				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	-	217.95	-	217.95
(ii) Trade Payables	-	-	-	-
(iii) Other Fianancial Liabilities (Other than those specified in item (b))	-	-	-	-
(b) Provisions	-	-	-	-
(C) Deffered Tax Liabilities (Net)	-	-	-	-
(d) Other Non-current Liabilities	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>4,339.36</b>	<b>4,531.48</b>	<b>5,731.60</b>	<b>5,863.35</b>
<b>2 Current Liabilities</b>				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	2,000.04	2,000.00	2000.04	2000.00
(ii) Trade Payables	1,695.06	2,093.26	5551.34	5460.50
(iii) Other Fianancial Liabilities (Other than those specified in item (C))	-	-	-	-
(b) Other Current Liabilities	19.32	20.17	21.33	22.16
(C) Provision	-	-	2.53	2.38
(d) Current Tax Liabilities (Net)	-	-	-	-
<b>Total Current Liabilities</b>	<b>3,714.43</b>	<b>4,113.42</b>	<b>7,575.25</b>	<b>7,485.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,053.79</b>	<b>8,644.90</b>	<b>13,306.85</b>	<b>13,348.39</b>



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**STANDALONE & CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30 TH SEPTEMBER, 2021**

(Rs. in lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Six Month Ended					
	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>						
Net profit before tax and extra-ordinary items	30.60	33.99	52.52	73.94	25.03	54.49
<u>Adjustments for :</u>						
Depreciation	3.53	4.55	9.32	3.53	4.55	9.32
Foreign currency translation reserve	-	-	-	19.57	(49.59)	(48.50)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :</b>	<b>34.13</b>	<b>38.54</b>	<b>61.84</b>	<b>97.04</b>	<b>(20.01)</b>	<b>15.31</b>
<u>Adjustments for :</u>						
Trade receivables	251.12	432.86	(310.53)	(340.86)	2,296.45	973.44
Other receivables	(14.21)	(2.71)	(49.18)	(14.23)	(2.65)	(49.12)
Inventories	348.05	629.22	945.08	449.51	1,094.73	1,193.35
Trade Payables & Other Liabilities	(403.38)	(1,568.85)	(300.15)	85.67	(3,784.96)	(1,820.09)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>215.72</b>	<b>(470.94)</b>	<b>347.06</b>	<b>277.12</b>	<b>(416.45)</b>	<b>312.89</b>
Direct taxes paid	(0.43)	(0.06)	(10.40)	(2.81)	(2.49)	(12.83)
Income tax refund	-	-	-	-	-	-
<b>Net cash from operating activities</b>	<b>215.29</b>	<b>(471.00)</b>	<b>336.65</b>	<b>274.32</b>	<b>(418.94)</b>	<b>300.06</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>						
Purchase of property, plant and equipment	-	-	-	-	-	-
<b>Net cash used in investment activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>						
Proceeds/(Repayment) of Short Term Borrowings	0.04	311.03	(88.97)	0.04	311.03	(88.97)
Proceeds/(Repayment) of Long-Term Borrowings	(217.95)	186.50	(221.20)	(217.95)	186.50	(221.20)
<b>Net cash used in financing activities</b>	<b>(217.91)</b>	<b>497.53</b>	<b>(310.17)</b>	<b>(217.91)</b>	<b>497.53</b>	<b>(310.17)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(2.62)</b>	<b>26.53</b>	<b>26.48</b>	<b>56.41</b>	<b>78.59</b>	<b>(10.11)</b>
Opening balance of Cash & cash equivalents	403.13	376.65	376.65	415.98	426.09	426.09
Closing balance of Cash & cash equivalents	400.51	403.18	403.13	472.39	504.68	415.98

**Notes:**

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone & consolidated unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 th October, 2021.
3. The Company has considered the impact of Covid-19 in the above financial results. The Company believes that based on the internal and external information available upto the date of these financial results, all its Assets including Inventories, Receivables, Investments and other financial and non-financial assets, were not materially impacted and there was no significant material impact on the operations of the Company, during the current quarter. The Company continues to stay vigilant from the possible future events & developments, if any, arising due to third wave of Covid 19 in the country.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
5. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended September 30, 2021 and have expressed an unmodified audit opinion on these results.
6. The Company has only one reportable segment.
7. The results for the quarter ended September 30, 2021 are available on the on the website of the Company at [www.kananiindustries.com](http://www.kananiindustries.com) and on the websites of the Stock Exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**For & On Behalf of Board of Directors**

**Mr. Harshil P. Kanani**  
Managing Director  
DIN NO: 01568262

Place : Mumbai  
Date : 30/10/2021