



KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2022

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1 Revenue from Operation	2,108.87	1,840.63	2,227.33	8,456.25	7,716.52
2 Other Income	59.65	6.61	41.51	116.59	91.11
3 Total Income (1+2)	2,168.52	1,847.23	2,268.83	8,572.84	7,807.63
4 Expenses:					
(1) Cost of Raw Material Consumed	2,600.94	1,837.45	1,463.08	8,420.31	6,646.59
(2) Purchase of Stock-in-trade	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(597.53)	(86.01)	693.83	(357.43)	708.47
(4) Employee Benefit Expenses	12.70	12.36	11.82	50.14	47.38
(5) Finance Cost	3.59	22.39	32.37	78.34	113.91
(6) Depreciation & amortisation Expenses	1.84	3.63	2.42	9.01	9.32
(7) Other Expenses	69.51	53.56	52.85	260.56	229.44
Total Expenses (4)	2,091.06	1,843.38	2,256.37	8,460.92	7,755.11
5 Total Profit before Exceptional Items and tax (3-4)	77.47	3.85	12.46	111.92	52.52
6 Exceptional Items	-	-	-	-	-
7 Total Profit before before Tax (5-6)	77.47	3.85	12.46	111.92	52.52
8 Tax Expenses					
Current Tax	13.30	0.61	1.94	18.68	8.19
Tax for Earlier Year	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	64.16	3.24	10.52	93.24	44.33
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	64.16	3.24	10.52	93.24	44.33
14 Other Comprehensive Income					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
15 Total comprehensive income for the period	64.16	3.24	10.52	93.24	44.33
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	3,417.43	3,324.19
18 Earnings per equity shre (for continuing operation):					
1 Basic	0.06	0.00	0.01	0.09	0.04
2 Diluted	0.06	0.00	0.01	0.09	0.04
19 Earnings per equity shre (for discontinued operation):					
1 Basic	-	-	-	-	-
2 Diluted	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):					
1 Basic	0.06	0.00	0.01	0.09	0.04
2 Diluted	0.06	0.00	0.01	0.09	0.04



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2022

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1 Revenue from Operation	4,255.45	7,355.96	8,764.49	29,072.52	31,157.60
2 Other Income	59.65	6.61	41.51	116.59	91.11
3 Total Income (1+2)	4,315.10	7,362.57	8,805.99	29,189.12	31,248.71
4 Expenses:					
(1) Cost of Raw Material Consumed	2,600.94	1,837.45	1,463.08	8,420.31	6,646.59
(2) Purchase of Stock-in-trade	2,471.07	5,836.85	6,466.27	21,067.36	23,090.15
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(961.44)	(447.18)	736.83	(981.06)	956.74
(4) Employee Benefit Expenses	26.33	25.59	25.20	103.29	100.40
(5) Finance Cost	3.59	22.39	32.37	78.34	113.91
(6) Depreciation & amortisation Expenses	1.84	3.63	2.42	9.01	9.32
(7) Other Expenses	60.71	68.49	64.91	290.54	277.12
Total Expenses (4)	4,203.05	7,347.24	8,791.09	28,987.79	31,194.22
5 Total Profit before Exceptional Items and tax (3-4)	112.05	15.33	14.91	201.33	54.49
6 Exceptional Items	-	-	-	-	-
7 Total Profit before before Tax (5-6)	112.05	15.33	14.91	201.33	54.49
8 Tax Expenses					
Current Tax	13.32	0.17	1.71	20.79	10.57
Tax for Earlier Year	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	98.73	15.17	13.20	180.53	43.92
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	98.73	15.17	13.20	180.53	43.92
14 Other Comprehensive Income					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
15 Total comprehensive income for the period	98.73	15.17	13.20	180.53	43.92
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	4,890.95	4,656.06
18 Earnings per equity shre (for continuing operation):					
1 Basic	0.10	0.02	0.01	0.18	0.04
2 Diluted	0.10	0.02	0.01	0.18	0.04
19 Earnings per equity shre (for discontinued operation):					
1 Basic	-	-	-	-	-
2 Diluted	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):					
1 Basic	0.10	0.02	0.01	0.18	0.04
2 Diluted	0.10	0.02	0.01	0.18	0.04



KANAAI INDUSTRIES LIMITED

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kanaaniindustries.com

STANDALONE & CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH, 2022

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2022 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	34.01	32.30	34.01	32.30
(b) Capital Work in Progress	0.00	0.00	0.00	0.00
(C) Investment in Property	0.00	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00	0.00
(g) Biological assets other than bearer plants	0.00	0.00	0.00	0.00
(h) <u>Financial Assets</u>				
(i) Investments	2133.59	2133.59	0.00	0.00
(ii) Trade Receivable	0.00	0.00	0.00	0.00
(iii) Loans	0.00	0.00	0.00	0.00
(iv) Others	0.00	0.00	0.00	0.00
(i) Deferred Tax Assets	0.00	0.00	0.00	0.00
(j) Other Non-current Assets	0.21	0.21	2.56	2.49
Total Non-Current Assets	2167.81	2166.10	36.57	34.79
2 Current assets				
(a) Inventories	1250.22	447.92	3304.51	1878.59
(b) <u>Financial Asstes</u>				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivable	5251.37	5540.30	10197.30	10931.59
(iii) Cash & Cash Equivalents	415.06	403.13	458.39	415.98
(iv) Bank Balance other than (iii) above	0.00	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00	0.00
(vi) Others	40.90	31.22	40.90	31.22
(C) Current Tax Assets (Net)	0.00	0.00	0.00	0.00
(d) Other Current Assets	62.68	56.23	62.68	56.23
Total Current Assets	7020.22	6478.80	14063.78	13313.60
TOTAL ASSETS				
TOTAL	9188.04	8644.90	14100.35	13348.39
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	989.34	989.34	989.34	989.34
(b) Other equity	3417.43	3324.19	4890.95	4656.06
LIABILITIES				
1 Non Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	59.00	217.95	59.00	217.95
(ii) Trade Payables	0.00	0.00	0.00	0.00
(iii) Other Fianancial Liabilities	0.00	0.00	0.00	0.00
(Other than those specified in item (b))	0.00	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00	0.00
(C) Deffered Tax Liabilities (Net)	0.00	0.00	0.00	0.00
(d) Other Non-current Liabilities	0.00	0.00	0.00	0.00
Total Non-Current Liabilities	4465.77	4531.48	5939.29	5863.35
2 Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	2389.34	2000.00	2389.34	2000.00
(ii) Trade Payables	2289.98	2093.26	5724.60	5460.50
(iii) Other Fianancial Liabilities	0.00	0.00	0.00	0.00
(Other than those specified in item (C))	0.00	0.00	0.00	0.00
(b) Other Current Liabilities	42.95	20.17	45.00	22.16
(C) Provision	0.00	0.00	2.11	2.38
(d) Current Tax Liabilities (Net)	0.00	0.00	0.00	0.00
Total Current Liabilities	4722.27	4113.42	8161.06	7485.04
TOTAL EQUITY AND LIABILITIES				
TOTAL	9188.04	8644.90	14100.35	13348.39

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STANDALONE & CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2022

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2022 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax and extra-ordinary items	111.92	52.52	201.33	54.49
<u>Adjustments for :</u>				
Depreciation	9.01	9.32	9.01	9.32
Foreign currency translation reserve	-	-	54.36	-48.50
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	120.93	61.84	264.69	15.31
<u>Adjustments for :</u>				
Trade receivables	288.93	-310.53	734.29	973.44
Other receivables	-16.13	-49.18	-16.20	-49.12
Inventories	-802.29	945.08	-1,425.92	1,193.35
Trade Payables & Other Liabilities	215.27	-300.15	282.70	-1,820.09
CASH GENERATED FROM OPERATIONS	-193.30	347.06	-160.44	312.89
Direct taxes paid	-14.44	-10.40	-16.82	-12.83
Income tax refund	-	-	-	-
Net cash from operating activities	-207.74	336.65	-177.26	300.06
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of property, plant and equipment	-10.72	-	-10.72	-
Net cash used in investment activities	-10.72	-	-10.72	-
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds/(Repayment) of Short Term Borrowings	389.34	-88.97	389.34	-88.97
Proceeds/(Repayment) of Long-Term Borrowings	-158.95	-221.20	-158.95	-221.20
Net cash used in financing activities	230.39	-310.17	230.39	-310.17
Net Increase / (Decrease) in cash and cash equivalents	11.93	26.48	42.41	-10.11
Opening balance of Cash & cash equivalents	403.13	376.65	415.98	426.09
Closing balance of Cash & cash equivalents	415.06	403.13	458.39	415.98

Notes:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone & consolidated audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 th May, 2022.
- The Company has considered the impact of Covid-19 in the above financial results. The Company believes that based on the internal and external information available upto the date of these financial results, all its Assets including Inventories, Receivables, Investments and other financial and non-financial assets, were not materially impacted and there was no significant material impact on the operations of the Company, during the current quarter. The Company continues to stay vigilant from the possible future events & developments, if any, arising due to third wave of Covid 19 in the country.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Audited Report of the above financial results for the quarter/year ended March 31, 2022 and have expressed an unmodified audit opinion on these results.
- The Company has only one reportable segment.
- The results for the quarter/year ended March 31, 2022 are available on the on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For & On Behalf of Board of Directors

Mr. Harshil P. Kanani
Managing Director
DIN NO: 01568262

Place : Mumbai
Date : 04/05/2022