



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI- 400 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31th MARCH, 2009

(Rs. in lacs)

Particulars	Quarter Ended on 31.03.2009 Unaudited	Quarter Ended on 31.03.2008 Unaudited	Year Ended on 31.03.2009 Unaudited	Year Ended on 31.03.2008 Audited
1. <u>Income</u>				
a. Sales/ Income from Operation	1,485.02	1,432.44	5,583.79	1,432.44
b. Other Operating Income	-	-	-	-
Total Income	1,485.02	1,432.44	5,583.79	1,432.44
2. <u>Expenditure</u>				
a. Raw Material Consumption & Purchases	1,215.61	972.07	4,645.31	972.07
b. Staff Cost	6.19	2.65	27.26	5.43
c. Depreciation	2.03	0.06	4.82	0.06
d. Other Expenses	6.20	15.62	26.75	15.29
Total Expenses	1,230.03	990.40	4,704.14	992.85
3. Profit from Operations before Other Income, Interest and Exceptional Items	254.99	442.04	879.65	439.59
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items	254.99	442.04	879.65	439.59
6. Interest & Finance Charges	7.34	-	7.34	-
7. Profit after Interest but before Exceptional Items	247.65	442.04	872.31	439.59
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before tax	247.65	442.04	872.31	439.59
10. Provision for Current tax	-	(0.01)	(0.08)	-
11. Profit after tax	247.65	442.03	872.23	439.59
12. Paid up Equity Capital(Face Value of Rs.10)	299.80	24.90	299.80	24.90
13. Reserves (excluding revaluation reserves)	-	-	-	449.77
14. Basic & Diluted EPS (Not annualised)	8.26	177.52	29.09	176.54
15. Public Shareholding				
- No. of Shares	754520	62260	754520	62400
- % of Shares	25.17	25.00	25.17	25.06
16. Promoters and promoter group shareholding				
a. <u>Pledged / Encumbered</u>				
- Number of shares	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-
b. <u>Non-Encumbered</u>				
- Number of shares	2,243,480	186,740	2,243,480	186,600
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	75.00	74.83	74.94

NOTES :

1. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors in it's Meeting held on 20th April, 2009.
2. The Statutory Auditors have carried out Limited Review as required under clause 41 of the Listing Agreement.
3. Previous period figures have been regrouped/rearranged wherever necessary .
4. The Company has only one segment i.e. Studded Diamond Jewellery.
5. The Company has not received any Investor's Complaints during the period under review.

For & On behalf of Board of Directors

Place : Mumbai
Date : April 20, 2009

(HARSHIL P. KANANI)
Managing Director