



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2012
(₹ in lakhs)

Particulars	Standalone Result			Standalone Result		Consolidated Result	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1. Income							
a. Sales/ Income from Operation	3,173.50	5,420.10	2,908.85	14,026.89	15,166.70	16,555.09	15,166.70
b. Other Operating Income	-	-	-	-	-	-	-
Total Income	3,173.50	5,420.10	2,908.85	14,026.89	15,166.70	16,555.09	15,166.70
2. Expenditure							
a. Consumption of Raw Material and Paking Material	2,830.41	5,376.18	3,358.22	13,243.29	13,695.17	16,338.95	13,695.17
b. Changes in inventories of finished goods, Work-in progress and stock-in trade	101.44	(52.67)	(378.05)	378.21	(318.70)	(247.20)	(318.70)
c. Employees Cost	9.69	12.11	12.87	48.70	52.83	48.70	52.83
d. Depreciation	3.05	3.04	3.39	12.19	13.56	12.19	13.56
e. Other Expenses	13.92	7.64	9.69	37.37	84.18	45.18	84.18
Total Expenses	2,958.50	5,346.32	3,006.13	13,719.76	13,527.05	16,197.82	13,527.05
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	215.00	73.78	(97.28)	307.13	1,639.65	357.28	1,639.65
4. Other Income	(262.39)	222.91	-	(50.77)	26.13	(50.77)	26.13
5. Profit from ordinary activities before finance cost (3-4)	(47.39)	296.70	(97.28)	256.36	1,665.78	306.51	1,665.78
6. Finance Cost (Net)	105.30	72.18	19.85	231.88	47.38	231.88	47.38
7. Profit from ordinary activities after finance cost (5-6)	(152.69)	224.51	(117.13)	24.48	1,618.41	74.63	1,618.41
8. Exceptional Items (Net)	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(152.69)	224.51	(117.13)	24.48	1,618.41	74.63	1,618.41
10. Tax Expenses							
- Current Tax	-	-	-	4.75	-	6.55	-
- Tax for earlier years	-	-	-	0.00	-	-	-
11. Net profit from ordinary activities after tax (9-10)	(152.69)	224.51	(117.13)	19.73	1,618.41	68.08	1,618.41
12. Paid up Equity Share Capital (Face Value of ₹.5/- each)	899.40	899.40	899.40	899.40	899.40	899.40	899.40
13. Reserve excluding Revaluation Reserves				3,099.26	3,079.53	3,081.51	3,079.53
14. Earning per share (EPS) of ₹ 5 Basic & Diluted EPS (Not annualised)	(0.85)	1.25	(0.65)	0.11	9.00	0.38	9.00
A. PARTICULAR OF SHARE HOLDING							
(I) Public Shareholding							
- Number of Shares	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding							
a. Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-	-
b. Non-Encumbered							
- Number of shares	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83	74.83
Standalone/Consolidated Statement of Assets and Liabilities (₹ in lakhs)							
Particular	Standalone As at		Consolidated As at		NOTES :		
	31.03.2012	31.03.2011	31.03.2012	31.03.2011			
A. EQUITY AND LIABILITIES					<p>1. Previous period figures have been regrouped / rearranged wherever necessary.</p> <p>2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.</p> <p>3. The above statement of audited financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2012.</p> <p>4. The Company has only one segment i.e. Gems & Jewellery.</p> <p>5. The Company has not received any Investor's Complaints during the period under review.</p>		
1 SHAREHOLDERS' FUNDS:							
(a) Share Capital	899.40	899.40	899.40	899.40			
(b) Reserves & Surplus	3,099.26	3,079.53	3,081.51	3,079.53			
Sub total - Shareholders' fund	3,998.66	3,978.93	3,980.91	3,978.93			
2 Minority interest	-	-	-	-			
3 Non-current liabilities							
(a) Long-term borrowings	-	-	-	-			
(b) Deferred tax liabilities (net)	-	-	-	-			
(C) Other Long term liabilities	-	-	-	-			
(d) Long term provision	4.75	-	4.75	-			
Sub total - Non Current liabilities	4.75	-	4.75	-			
4 Current liabilities							
(a) Short term borrowings	4,807.11	4,957.92	4,807.87	4,957.92			
(b) Trade paybles	2,585.56	521.95	2,850.39	521.95			
(C) Other current liabilities	5.15	5.90	7.18	5.90			
(d) Short term provision	2.89	4.00	4.68	4.00			
Sub total - Current liabilities	7,400.70	5,489.76	7,670.12	5,489.76			
TOTAL - EQUITY AND LIABILITIES	11,404.12	9,468.69	11,655.78	9,468.69			
B. ASSETS							
1 Non-current assets							
(a) Fixed Assets	102.08	114.27	102.08	114.27			
(b) Goodwill on consolidation	-	-	-	-			
(C) Non-current investments	2,006.33	-	-	-			
(d) Long term loans & advances	3.96	1.16	3.96	1.16			
(e) other non-current assets	-	30.26	-	30.26			
Sub total - Non Current assets	2,112.37	145.69	106.04	145.69			
2 Current assets							
(a) Inventories	536.39	903.03	1,161.80	903.03			
(b) Trade receivables	7,989.23	7,612.51	9,584.89	7,612.51			
(C) Cash and Bank balances	679.61	774.58	716.53	774.58			
(d) Short term loans & advances	82.00	26.78	82.00	26.78			
(e) other current assets	4.52	6.09	4.52	6.09			
Sub total - Current assets	9,291.75	9,322.99	11,549.74	9,322.99			
TOTAL - ASSETS	11,404.12	9,468.69	11,655.78	9,468.69			
FOR & ON BEHALF OF BOARD OF DIRECTORS							
MR. PREM JIBHAI D. KANANI							
CHAIRMAN							
Place : Mumbai							
Date : 30/05/2012							