


<div>  <div> <div>KANANI INDUSTRIES LIMITED</div> <div> R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004. <div> CIN NO. L51900MH1983PLC029598 <div>WEBSITE: www.kananiindustres.com</div> </div> </div> </div> </div> <div>STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2014</div> <div>(₹ in lacs)</div>							
Particulars	Standalone Result Quarter Ended			Standalone Result Year Ended		Consolidated Result Year Ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1. <u>Income</u>							
a. Sales/ Income from Operation	1,907.99	572.18	2,468.55	7,060.02	7,763.04	33,781.11	29,205.62
b. Other Operating Income	-	-	-	-	-	-	-
Total Income	1,907.99	572.18	2,468.55	7,060.02	7,763.04	33,781.11	29,205.62
2. <u>Expenditure</u>							
a. Cost of Raw Material Consumed	1,394.47	1,108.32	2,688.28	6,588.39	7,882.37	6,588.39	7,882.37
b. Purchase of Stock-in-trade	-	-	-	-	-	29,453.34	21,786.65
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	563.18	(563.18)	(241.67)	241.67	(241.67)	(2,803.06)	(681.07)
d. Employees Cost	6.33	7.02	9.54	30.49	36.06	30.49	36.06
e. Depreciation	2.51	2.52	2.76	10.05	11.03	10.05	11.03
f. Other Expenses	126.82	4.77	4.55	142.50	23.69	163.34	32.90
Total Expenses	2,093.31	559.45	2,463.45	7,013.10	7,711.48	33,442.55	29,067.94
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	(185.32)	12.73	5.09	46.92	51.56	338.56	137.68
4. Other Income	85.39	(105.40)	(10.39)	94.48	119.18	94.48	119.18
5. Profit from ordinary activities before finance cost (3-4)	(99.93)	(92.67)	(5.30)	141.40	170.74	433.04	256.86
6. Finance Cost (Net)	31.00	42.05	15.47	124.08	152.69	124.08	152.69
7. Profit from ordinary activities after finance cost (5-6)	(130.93)	(134.72)	(20.77)	17.32	18.05	308.96	104.17
8. Exceptional Items (Net)	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(130.93)	(134.72)	(20.77)	17.32	18.05	308.96	104.17
10. Tax Expenses							
- Current Tax	3.35	-	3.60	3.35	3.60	9.76	8.26
- Tax for earlier years	-	-	-	-	-	-	-
11. Net profit from ordinary activities after tax (9-10)	(134.28)	(134.72)	(24.37)	13.97	14.45	299.20	95.90
12. Paid up Equity Share Capital (Face Value of Rs.1/- each)	989.34	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves				3,037.75	3,023.77	3,455.79	3,167.90
14. Earning per share (Basic & Diluted) (Face Value of ₹ 1/- per Share)	(0.14)	(0.14)	(0.02)	0.01	0.01	0.30	0.10
A. Particulars of share holding							
(I) Public Shareholding							
- Number of Shares	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding							
a. <u>Pledged / Encumbered</u>							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-	-
b. <u>Non-Encumbered</u>							
- Number of shares	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83	74.83
Standalone/Consolidated Statement of Assets and Liabilities				(₹ in lacs)			
Particulars	Standalone As at		Consolidated As at		Notes:		
	31.03.2014	31.03.2013	31.03.2014	31.03.2013	1. Previous period figures have been regrouped/rearranged wherever necessary .		
A. EQUITY AND LIABILITIES					2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.		
1 SHAREHOLDERS' FUNDS:					3. The above statement of audited financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2014.		
(a) Share Capital	989.34	989.34	989.34	989.34	4. The Company has only one segment i.e. Studded Diamond Jewellery.		
(b) Reserves & Surplus	3,037.75	3,023.77	3,455.79	3,167.90	5. The Company has not received any Investor's Complaints during the period under review.		
Sub total - Shareholders' fund	4,027.09	4,013.11	4,445.13	4,157.24	<div>For & On Behalf of Board of Directors</div> <div>Mr. Harshil P. Kanani</div> <div>Managing Director</div> <div>Place : Mumbai</div> <div>Date: 30/05/2014</div>		
2 Minority interest	-	-	-	-			
3 Non-current liabilities							
(a) Long-term borrowings	284.00	-	284.00	-			
(b) Deferred tax liabilities (net)	-	-	-	-			
(C) Other Long term liabilities	-	-	-	-			
(d) Long term provision	-	-	-	-			
Sub total - Non Current liabilities	284.00	-	284.00	-			
4 Current liabilities							
(a) Short term borrowings	2,275.97	1,488.21	2,275.97	1,488.21			
(b) Trade paybles	183.00	2,140.98	12,292.17	8,640.90			
(C) Other current liabilities	6.08	7.85	7.24	8.90			
(d) Short term provision	0.44	0.76	2.40	7.34			
Sub total - Current liabilities	2,465.49	3,637.80	14,577.78	10,145.35			
TOTAL - EQUITY AND LIABILITIES	6,776.58	7,650.91	19,306.91	14,302.60			
B. ASSETS							
1 Non-current assets							
(a) Fixed Assets	81.19	91.05	81.19	91.05			
(b) Goodwill on consolidation	-	-	-	-			
(C) Non-current investements	2,133.59	2,006.33	-	-			
(d) Long term loans & advances	0.33	0.33	1.26	0.33			
(e) other non-current assets	-	-	-	-			
Sub total - Non Current assets	2,215.11	2,097.71	82.45	91.38			
2 Current assets							
(a) Inventories	19.04	1,104.26	4,128.58	2,169.08			
(b) Trade receivables	3,737.13	4,178.90	14,278.43	11,722.33			
(C) Cash and Bank balances	710.23	255.97	717.52	306.42			
(d) Short term loans & advances	34.81	10.27	39.68	9.59			
(e) Other current assets	60.26	3.80	60.26	3.80			
Sub total - Current assets	4,561.47	5,553.20	19,224.47	14,211.22			
TOTAL - ASSETS	6,776.58	7,650.91	19,306.91	14,302.60			