



# KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD, OPERA HOUSE, MUMBAI- 400 004.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2009

(Rs. in lacs)

Particulars	Quarter	Quarter	Year	Year
	Ended on 31.03.2010 Unaudited	Ended on 31.03.2009 Unaudited	Ended on 31.03.2010 Audited	Ended on 31.03.2009 Audited
1. <u>Income</u>				
a. Sales/ Income from Operation	2,359.63	1,485.02	8,683.86	5,426.58
b. Other Operating Income	-	-	-	24.88
c. Currency Fluctuation	10.86	-	(44.08)	-
<b>Total Income</b>	<b>2,370.49</b>	<b>1,485.02</b>	<b>8,639.78</b>	<b>5,451.46</b>
2. <u>Expenditure</u>				
a. (Increase)/Decrease in Stock	(22.16)	-	(59.51)	-
b. Raw Material Consumption & Purchases	2,034.99	1,215.61	7,774.42	4,549.11
c. Staff Cost	11.28	6.35	37.02	27.65
d. Depreciation	3.74	2.03	14.84	9.13
e. Other Expenses	11.15	6.04	38.66	25.78
<b>Total Expenses</b>	<b>2,039.00</b>	<b>1,230.03</b>	<b>7,805.43</b>	<b>4,611.67</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items	331.49	254.99	834.35	839.79
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items	331.49	254.99	834.35	839.79
6. Interest & Finance Charges	36.96	7.34	79.61	7.31
7. Profit after Interest but before Exceptional Items	294.53	247.65	754.74	832.48
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before tax	294.53	247.65	754.74	832.48
10. Provision for Current tax	-	-	-	(0.04)
11. Profit after tax	294.53	247.65	754.74	832.45
12. Paid up Equity Capital(Face Value of Rs.10) (Rs.5/- w.e.f. 10/12/2009)	899.40	299.80	899.40	299.80
13. Reserves (excluding revaluation reserves)	-	-	1,461.12	1,411.21
14. Basic & Diluted EPS (Not annualised) * on face value of Rs.5/- per share	* 1.64	8.26	* 4.20	27.77
15. Public Shareholding				
- No. of Shares	4,527,120	754,520	4,527,120	754,520
- % of Shares	25.17	25.17	25.17	25.17
16. <b>Promoters and promoter group shareholding</b>				
a. <u>Pledged / Encumbered</u>				
- Number of shares	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-
b. <u>Non-Encumbered</u>				
- Number of shares	13,460,880	2,243,480	13,460,880	2,243,480
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83

## NOTES :

- Previous period figures have been regrouped/rearranged wherever necessary .
- The above statement of Audited financial results were taken on record at the meeting of the Board of Directors held on 30th April, 2010.
- The Board has recommended today, a final dividend of Re.0.25 per share (5%) subject to approval of the shareholders at the ensuing Annual General Meeting. Together with interim dividend of Re.0.25 per share (5%) paid on January 29, 2010, the total dividend for the financial years 2009-10 works out to Re.0.50 (10%) on 1,79,88,000 equity shares of Rs.5/- each.
- The Company has only one segment i.e. Studded Diamond Jewellery.
- No. of complaints of the investor  
Pending at the beginning of the quarter Nil Dispose off during the quarter Nil  
Received during the quarter Nil Lying unresolved at the end of the quarter Nil

## 6 Statement of Assets and Liabilities (Audited)

(Rs. in lacs)

Particulars	Year	Year
	Ended on 31.03.2010 Audited	Ended on 31.03.2009 Audited
<b>SHAREHOLDERS' FUNDS:</b>		
a. Share Capital	899.40	299.80
b. Reserves & Surplus	1,461.12	1,411.21
<b>LOAN FUNDS</b>	<b>2,439.56</b>	<b>990.73</b>
	<b>4,800.08</b>	<b>2,701.74</b>
<b>FIXED ASSETS</b>	127.42	140.86
<b>INVESTMENTS</b>		
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	1,289.17	895.02
(b) Sundry Debtors	3,328.34	3,293.02
(c) Cash and Bank balances	909.19	384.17
(d) Other current assets		
(e) Loans and Advances	27.00	24.32
	<b>5,681.11</b>	<b>4,737.38</b>
<u>Less: Current Liabilities and Provisions</u>		
(a) Liabilities	828.38	2,018.06
(b) Provisions	52.65	17.58
	<b>881.03</b>	<b>2,035.64</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>4,800.08</b>	<b>2,701.74</b>

For & On behalf of Board of Directors

Place : Mumbai  
Date : April 30, 2010

(HARSHIL P. KANANI)  
Managing Director