



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI- 400 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2008

(Rs. in lacs)

Particulars	Quarter	Quarter	Year	For Year
	Ended on 31.03.2008 Unaudited	Ended on 31.03.2007 Unaudited	Ended 31.03.2008 Unaudited	Ended 31.03.2007 Audited
Sales/ Income from Operation	1,432.44	-	1,432.44	25.29
Other Income	-	(0.08)	-	0.12
Total Income	1,432.44	(0.08)	1,432.44	25.41
Expenditure				
Raw Material Consumption & Purchases	972.07	-	972.07	24.58
Staff Cost	2.65	-	2.73	0.07
Other Expenses	15.62	0.73	17.99	3.49
Total Expenses	990.34	0.73	992.79	28.14
Interest & Finance Charges	-	-	-	-
Depreciation	0.06	-	0.06	-
Profit/(Loss) before tax	442.04	(0.81)	439.59	(2.73)
Provision for Current tax	(0.01)	-	(0.01)	-
Provision for Deffered tax	-	-	-	-
Profit after tax	442.03	(0.81)	439.58	(2.73)
Paid up Equity Capital(Face Value of Rs.10)	24.90	24.90	24.90	24.90
Reserves (excluding revaluation reserves)	-	-	-	11.64
Basic & Diluted EPS (Not annualised)	177.52	-	176.54	(1.10)
Aggregate of non-promoter Shareholding				
No. of Shares	62260	62400	62260	62400
% of Shares	25.00	25.08	25.00	25.08

NOTES :

1. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors in it's Meeting held on 21st April, 2008.
2. The Statutory Auditors have carried out Limited Review as required under clause 41 of the Listing Agreement.
3. Previous period figures have been regrouped/rearranged wherever necessary .
4. There is no complaint pending from the investors during the quarter.

For & On behalf of Board of Directors

Place : Mumbai
Date : April 21, 2008

(PREMJIBHAI D. KANANI)
CHAIRMAN