



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2011

(₹ in lacs)

Particulars	Quarter	Quarter	Year	Year
	Ended on 31.03.2011 Unaudited	Ended on 31.03.2010 Unaudited	Ended on 31.03.2011 Unaudited	Ended on 31.03.2010 Audited
1. <u>Income</u>				
a. Sales/ Income from Operation	2,908.85	2,359.63	15,166.79	8,683.86
b. Other Operating Income	-	-	-	-
c. Currency Fluctuation	-	10.86	26.13	(44.08)
Total Income	2,908.85	2,370.49	15,192.92	8,639.78
2. <u>Expenditure</u>				
a. (Increase)/Decrease in Stock	(378.05)	(22.16)	(318.70)	(59.51)
b. Raw Material Consumption & Purchases	3,358.22	2,034.99	13,695.17	7,774.42
c. Staff Cost	12.87	11.28	52.83	37.02
d. Depreciation	3.39	3.74	13.56	14.84
e. Other Expenses	9.69	11.15	86.18	65.09
Total Expenses	3,006.12	2,039.00	13,529.04	7,831.86
3. Profit from Operations before Other Income, Interest and Exceptional Items	(97.28)	331.49	1,663.88	807.92
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items	(97.28)	331.49	1,663.88	807.92
6. Interest & Finance Charges	19.85	36.96	47.40	53.18
7. Profit after Interest but before Exceptional Items	(117.13)	294.53	1,616.47	754.74
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before tax	(117.13)	294.53	1,616.47	754.74
10. Provision for Current tax	-	-	-	-
11. Profit after tax	(117.13)	294.53	1,616.47	754.74
12. Paid up Equity Capital(Face Value of Rs.5)	899.40	899.40	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	-	-	-	1,461.12
14. Basic & Diluted EPS (Not annualised)	(0.65)	1.64	8.99	4.20
15. Public Shareholding				
- No. of Shares	4,527,120	4,527,120	4,527,120	4,527,120
- % of Shares	25.17	25.17	25.17	25.17
16. Promoters and promoter group shareholding				
a. <u>Pledged / Encumbered</u>				
- Number of shares	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-
b. <u>Non-Encumbered</u>				
- Number of shares	13,460,880	13,460,880	13,460,880	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83

NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary .
2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 14th May, 2011.
3. The Company has only one segment i.e. Studded Diamond Jewellery.
4. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
5. The Company has not received any Investor's Compliants during the period under review.

6. Statement of Assets and Liabilities (Unaudited)

(₹ in lacs)

Particulars	AS ON	AS ON
	31/03/2011 Unaudited	31/03/2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Share Capital	899.40	899.40
(b) Reserves & Surplus	3,077.59	1,461.12
LOAN FUNDS	4,957.92	2,439.56
	8,934.91	4,800.08
FIXED ASSESTS	114.27	127.42
INVESTMENTS	-	-
CURRENT ASSESTS, LOANS AND ADVANCES		
(a) Inventories	903.03	1,289.17
(b) Sundry Debtors	7,612.60	3,328.34
(C) Cash and Bank balances	810.91	909.19
(d) Other current assets	-	-
(e) Loans and Advances	25.93	27.00
	9,466.75	5,681.11
Less: Current Liabilities and Provisions		
(a) Liabilities	531.80	828.38
(b) Provisions	0.04	52.65
	531.84	881.03
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	8,934.91	4,800.08

For & On behalf of Board of Directors
Sd/-

Place : Mumbai
Date : May 14, 2011

(MR. HARSHIL P. KANANI)
Managing Director