

July 30, 2020

To,  
Asst. General Manager-  
Dept of Corp. Services,  
Bombay Stock Exchange Ltd.  
1st Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

To,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Respected Sir/Madam,

**Scrip code/ Scrip ID: 506184 / KANANIIND**

**Sub: Outcome Of Board Meeting held on 30<sup>th</sup> July, 2020.**

We enclose herewith the audited standalone and consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, the 30<sup>th</sup> July, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that *M/s. Deepak Mehta & Associates, Chartered Accountants (Firm Registration no. 102239W)*, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

Further, we would like to inform you that the Board of Directors has also approved / taken on record the following in the aforesaid meeting:

- a) Approved the re-appointment of Mrs. Ami Dhaval Jariwala as an Independent Director for a second term of 5 years w.e.f. 1st April, 2020, subject to Member's approval;

The meeting of Board of Directors held today commenced at 3.00 PM and concluded at 4.45 PM.

Kindly take the note of the above.

Thanking You,

Yours faithfully,

**For: KANANI INDUSTRIES LIMITED**

**PREMJIBHAI KANANI**  
**Chairman**  
**(DIN NO: 01567443)**