

January 15, 2024

**To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.**

**To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.**

Respected Sir/Madam,

Scrip code: 506184 / Scrip ID: KANANIIND

**SUB: PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON MONDAY,
JANUARY 15, 2024.**

This is to inform you that the Extra-Ordinary General Meeting of the members of KANANI INDUSTRIES LIMITED was held today i.e. Monday, the 15th day of January, 2024 at 11:30 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours faithfully,

FOR: KANANI INDUSTRIES LIMITED

**HARSHIL KANANI
MANAGING DIRECTOR
[DIN: 01568262]**

Enclosed: As above

**PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON MONDAY,
JANUARY 15, 2024.**

The Extra-Ordinary General Meeting (EGM) of the members of KANANI INDUSTRIES LIMITED was held today i.e. Monday, January 15, 2024 at 11:30 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India without physical presence of the members.

Moderator of the Company commenced the meeting by welcoming all members at Extra-Ordinary General Meeting who were participating in the Meeting through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) and he also briefed the general instructions regarding the participation in the meeting through video conferencing.

Mr. Harshil Kanani, the Managing Director, Mr. Rahul Javeri, an Independent Directors, Mr. Tejas Choksi, Independent Directors, Mr. Darsh Kanani, Non-Executive Director, Mrs. Ami Jariwala, Independent Director, & Chairperson of all Committees and Mr. Deep Shukla, the Proprietor of Deep Shukla & Associates, Scrutinizer of the meeting had also joined the meeting. The moderator introduced all the dignitaries with the shareholders.

Participants details:

Promoter shareholders participated: 02
Public shareholder participated: 35

Amongst the Board Members present, Mr. Harshil Kanani, the Managing Director of the Company was elected as Chairman of the meeting and chaired the Meeting and then welcomed the Members to the Extra-Ordinary General Meeting who were participating at the EGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Chairman of the Meeting called the meeting to order through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

The moderator informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting.

The moderator also informed that Pursuant to the above circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this Extra-Ordinary General Meeting as the EGM is convened through VC / OAVM.

With the permission of members present, the Notice convening the EGM had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories, was taken as read.

The moderator also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with above circulars, the Company has provided the facility to members of the Company, to exercise their right to vote, by electronic means on all the resolutions as set forth in the notice of Extra-Ordinary General Meeting, either through Remote E-voting or E-voting during EGM.

The moderator further informed that the remote e-voting facility commenced on 12th January, 2024 at 9.00 am and closed on 14th January, 2024 at 5.00 pm. to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e. Monday, January 08, 2024.

The following items of business, as per the Notice convening the EGM of the Company, were transacted at the meeting:

1. To Increase the Authorise Share Capital of the Company and amend the Capital clause of Memorandum of Association;
2. To approve the issue of Bonus Shares in the proportion of 1:1, One (1) bonus shares for every One (1) existing fully paid up equity shares held by them;
3. Appointment of M/s. JMMK & Co, Chartered Accountants (Firm Registration Number – 120459W) as the Statutory Auditors to fill casual vacancy;

The moderator addressed the members of the Company and informed that members attending the EGM, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), who had not cast their votes by remote e-voting, can cast their votes through e-voting during the EGM, the e-voting portal of Link Intime India Private Limited shall remain open till 15 minutes from the conclusion of the EGM, so that the members can cast their vote.”

The moderator further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the EGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to the BSE and NSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at www.kananiindustries.com and on the website of Link Intime India Private Limited.

The moderator of the Company, further informed that the members were given an opportunity to send their queries and questions, in advance at darshak@kananiindustries.com. No query was raised by the members.

The Meeting was concluded at 11:47 A.M. with the vote of thanks to the members, Directors, Auditors and others for attending EGM.

Thereafter, the voting process was concluded.

This is for your information and records please.

Thanking You,

Yours faithfully,

FOR: KANANI INDUSTRIES LIMITED

**HARSHIL KANANI
MANAGING DIRECTOR
[DIN: 01568262]**