



# KAANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in lacs)

Particulars	Quarter Ended on 30.09.2012 Unaudited	Quarter Ended on 30.06.2012 Unaudited	Quarter Ended on 30.09.2011 Unaudited	Half Year Ended on 30.09.2012 Unaudited	Half Year Ended on 30.09.2011 Unaudited	Year Ended on 31.03.2012 Audited
<b>1. Income</b>						
a. Sales/ Income from Operation	1,618.52	2,075.30	2,059.98	3,693.82	5,433.29	14,026.89
b. Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>1,618.52</b>	<b>2,075.30</b>	<b>2,059.98</b>	<b>3,693.82</b>	<b>5,433.29</b>	<b>14,026.89</b>
<b>2. Expenditure</b>						
a. Consumption of Raw Material and Paking Material	1,457.78	2,599.62	2,082.48	4,057.40	5,036.70	13,243.29
b. Changes in inventories of finished goods, Work-in progress and stock-in trade	142.99	(582.72)	(48.77)	(439.74)	329.44	378.21
c. Employees Cost	8.36	9.49	13.51	17.85	26.89	48.70
d. Depreciation	2.76	2.76	0.70	5.52	6.10	12.19
e. Other Expenses	8.72	3.96	6.41	12.68	15.81	37.37
<b>Total Expenses</b>	<b>1,620.60</b>	<b>2,033.10</b>	<b>2,054.32</b>	<b>3,653.70</b>	<b>5,414.93</b>	<b>13,719.76</b>
<b>3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>(2.08)</b>	<b>42.20</b>	<b>5.65</b>	<b>40.12</b>	<b>18.35</b>	<b>307.13</b>
4. Other Income	117.35	(16.83)	(11.29)	100.52	(11.29)	(50.77)
<b>5. Profit from ordinary activities before finance cost (3-4)</b>	<b>115.27</b>	<b>25.37</b>	<b>(5.64)</b>	<b>140.64</b>	<b>7.06</b>	<b>256.36</b>
6. Finance Cost (Net)	40.74	82.70	31.73	123.44	54.40	231.88
<b>7. Profit from ordinary activities after finance cost (5-6)</b>	<b>74.53</b>	<b>(57.32)</b>	<b>(37.37)</b>	<b>17.20</b>	<b>(47.34)</b>	<b>24.48</b>
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	74.53	(57.32)	(37.37)	17.20	(47.34)	24.48
10. Tax Expenses						
- Current Tax	-	-	-	-	-	4.75
- Tax for earlier years	-	-	-	-	-	(0.00)
<b>11. Net profit from ordinary activities after tax (9-10)</b>	<b>74.53</b>	<b>(57.32)</b>	<b>(37.37)</b>	<b>17.20</b>	<b>(47.34)</b>	<b>19.73</b>
12. Paid up Equity Share Capital (Face Value of ₹ 5/- each)	899.40	899.40	899.40	899.40	899.40	899.40
<b>13. Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	<b>3,099.26</b>
<b>14. Earning per share (Basic &amp; Diluted)</b>	<b>0.41</b>	<b>(0.32)</b>	<b>(0.21)</b>	<b>0.10</b>	<b>(0.26)</b>	<b>0.11</b>
<b>A. Particulars of share holding</b>						
<b>(I) Public Shareholding</b>						
- Number of Shares	45,27,120	45,27,120	45,27,120	45,27,120	45,27,120	45,27,120
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
<b>(II) Promoters and promoter group shareholding</b>						
a. <b>Pledged / Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. <b>Non-Encumbered</b>						
- Number of shares	1,34,60,880	1,34,60,880	1,34,60,880	1,34,60,880	1,34,60,880	1,34,60,880
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

**Statement of Assets and Liabilities (Unaudited)**

(₹ in lacs)

**NOTES :**

Particular	Half Year Ended 30.09.2012 Unaudited	Half Year Ended 30.09.2011 Unaudited	Year Ended 31.03.2012 Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	899.40	899.40	899.40
(b) Reserves & Surplus	3,116.47	3,032.19	3,099.26
<b>Sub total - Shareholders' fund</b>	<b>4,015.87</b>	<b>3,931.59</b>	<b>3,998.66</b>
<b>2 Minority interest</b>	-	-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (net)	-	-	-
(C) Other Long term liabilities	-	-	-
(d) Long term provision	2.79	-	4.75
<b>Sub total - Non Current liabilities</b>	<b>2.79</b>	<b>-</b>	<b>4.75</b>
<b>4 Current liabilities</b>			
(a) Short term borrowings	2,147.16	5,450.13	4,807.11
(b) Trade paybles	963.98	271.09	2,585.56
(C) Other current liabilities	5.61	6.59	5.15
(d) Short term provision	16.70	11.08	2.89
<b>Sub total - Current liabilities</b>	<b>3,133.45</b>	<b>5,738.89</b>	<b>7,400.70</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,152.11</b>	<b>9,670.48</b>	<b>11,404.12</b>
<b>B. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed Assets	96.56	108.18	102.08
(b) Goodwill on consolidation	-	-	-
(C) Non-current investments	2,007.01	4.54	2,006.33
(d) Long term loans & advances	4.51	1.16	3.96
(e) other non-current assets	-	-	-
<b>Sub total - Non Current assets</b>	<b>2,108.09</b>	<b>113.88</b>	<b>2,112.37</b>
<b>2 Current assets</b>			
(a) Inventories	615.14	51.26	536.39
(b) Trade receivables	3,777.78	9,129.13	7,989.23
(C) Cash and Bank balances	589.72	339.91	679.61
(d) Short term loans & advances	56.08	36.24	82.00
(e) other current assets	5.31	0.07	4.52
<b>Sub total - Current assets</b>	<b>5,044.02</b>	<b>9,556.60</b>	<b>9,291.75</b>
<b>TOTAL - ASSETS</b>	<b>7,152.11</b>	<b>9,670.48</b>	<b>11,404.12</b>

1. Previous period figures have been regrouped/rearranged wherever necessary.

2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 26 th October, 2012.

3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.

4. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.

5. The Company has only one segment i.e. Studded Diamond Jewellery.

6. The Company has not received any Investor's Compliants during the period under review.

7. The equity shares of Company were sub divided from denomination of ₹ 5/- per share to ₹1/- per share as per resolution passed at the 29<sup>th</sup> Annual General Meeting of the Company held on 28/09/2012. Consequently no. of shares increased from 1,79,88,000 equity shares of ₹ 5/- each to 8,99,40,000 equity shares of ₹1/- each.

For & On behalf of Board of Directors

(Mr. Harshil P. Kanani)  
Managing Director

Place : Mumbai  
Date : October 26, 2012