



KANANI INDUSTRIES LIMITED

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2018

(Rs. in lacs)

Particular	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1 Revenue from Operation	1,742.59	2,097.88	2,508.09	6,305.11	5,994.88	7,924.02
2 Other Income	(17.26)	57.39	59.79	43.29	176.26	141.47
3 Total Income (1+2)	1,725.33	2,155.27	2,567.88	6,348.39	6,171.14	8,065.48
4 Expenses:						
(1) Cost of Raw Material Consumed	2,080.95	2,073.29	2,536.08	6,208.02	5,950.51	8,097.47
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(409.80)	-	-	(112.29)	-	(297.50)
(4) Employee Benefit Expenses	10.38	9.98	8.85	30.86	25.90	34.85
(5) Finance Cost	18.85	24.66	33.16	66.40	81.62	103.89
(6) Depreciation & amortisation Expenses	6.80	6.32	2.14	19.44	6.20	8.53
(7) Other Expenses	10.64	19.76	16.30	52.67	59.37	68.46
Total Expenses (4)	1,717.81	2,134.01	2,596.53	6,265.10	6,123.60	8,015.69
5 Total Profit before Exceptional Items and tax (3-4)	7.52	21.25	(28.64)	83.30	47.55	49.79
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before Tax (5-6)	7.52	21.25	(28.64)	83.30	47.55	49.79
8 Tax Expenses						
Current Tax	1.45	4.09	(5.95)	16.03	9.05	9.50
Tax for Earlier Year	-	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	6.07	17.16	(22.69)	67.27	38.50	40.29
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	6.07	17.16	(22.69)	67.27	38.50	40.29
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	6.07	17.16	(22.69)	67.27	38.50	40.29
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	3,166.49
18 Earnings per equity shre (for continuing operation):						
1 Basic	0.01	0.02	(0.02)	0.07	0.04	0.04
2 Diluted	0.01	0.02	(0.02)	0.07	0.04	0.04
19 Earnings per equity shre (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):						
1 Basic	0.01	0.02	(0.02)	0.07	0.04	0.04
2 Diluted	0.01	0.02	(0.02)	0.07	0.04	0.04

Notes:

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2019.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and Nine Months ended December 31, 2018 and have expressed an unmodified audit opinion on these results.
- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted IND AS 115. The adoption of the standard did not have any impact on the retained earnings of the Company as at April 01, 2018 and its financial results for the quarter and Nine month ended December 31, 2018.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Company has only one reportable segment.
- The results for the quarter ended December 31, 2018 are available on the BSE Limited website at www.bseindia.com, NSE Limited website at www.nseindia.com and on the Company's website at www.kananiindustries.com.

For & On Behalf of Board of Directors

Mr. Harshil Kanani
Managing Director
DIN NO: 01568262

Place : Mumbai
Date : 07/02/2019