



KANANI INDUSTRIES LIMITED

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED 30 TH SEPTEMBER, 2018

(Rs. in lacs)

Particular	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1 Revenue from Operation	2,097.88	2,464.64	1,599.02	4,562.52	3,486.79	7,924.02
2 Other Income	57.39	3.16	78.47	60.55	116.47	141.47
3 Total Income (1+2)	2,155.27	2,467.80	1,677.48	4,623.06	3,603.26	8,065.48
4 Expenses:						
(1) Cost of Raw Material Consumed	2,073.29	2,053.78	1,578.88	4,127.07	3,414.43	8,097.47
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	-	297.50	-	297.50	-	(297.50)
(4) Employee Benefit Expenses	9.98	10.50	8.77	20.48	17.05	34.85
(5) Finance Cost	24.66	22.89	23.18	47.56	48.46	103.89
(6) Depreciation & amortisation Expenses	6.32	6.32	2.20	12.64	4.06	8.53
(7) Other Expenses	19.76	22.27	21.45	42.03	43.07	68.46
Total Expenses (4)	2,134.01	2,413.27	1,634.47	4,547.29	3,527.07	8,015.69
5 Total Profit before Exceptional Items and tax (3-4)	21.25	54.53	43.01	75.78	76.19	49.79
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before Tax (5-6)	21.25	54.53	43.01	75.78	76.19	49.79
8 Tax Expenses						
Current Tax	4.09	10.49	8.60	14.58	15.00	9.50
Tax for Earlier Year	-	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	17.16	44.04	34.41	61.20	61.19	40.29
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	17.16	44.04	34.41	61.20	61.19	40.29
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	17.16	44.04	34.41	61.20	61.19	40.29
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	3,166.49
18 Earnings per equity shre (for continuing operation):						
1 Basic	0.02	0.04	0.03	0.06	0.06	0.04
2 Diluted	0.02	0.04	0.03	0.06	0.06	0.04
19 Earnings per equity shre (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):						
1 Basic	0.02	0.04	0.03	0.06	0.06	0.04
2 Diluted	0.02	0.04	0.03	0.06	0.06	0.04



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

Particular	(Rs. in lacs)		
	Half Year Ended		Year Ended
	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2017 Audited
I. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	67.36	49.33	45.76
(b) Capital Work in Progress	-	-	-
(C) Investment in Property	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible assets	-	-	-
(f) Intangible assets under development	-	-	-
(g) Biological assets other than bearer plants	-	-	-
(h) <u>Financial Assets</u>			
(i) Investments	2,133.59	2,133.59	2,133.59
(ii) Trade Receivable	-	-	-
(iii) Loans	-	-	-
(iv) Others	-	-	-
(i) Deferred Tax Assets	-	-	-
(j) Other Non-current Assets	7.13	0.33	1.76
Total Non-Current Assets	2,208.08	2,183.25	2,181.10
2 Current assets			
(a) Inventories	778.26	644.78	653.82
(b) <u>Financial Assets</u>			
(i) Investments	-	-	-
(ii) Trade Receivable	5,119.46	4,363.94	4,645.54
(iii) Cash & Cash Equivalents	1,002.68	962.42	947.30
(iv) Bank Balance other than (iii) above	-	-	-
(v) Loans	-	-	-
(vi) Others	25.41	40.85	43.19
(C) I Current Tax Assets (Net)	-	-	-
(d) Ii Other Current Assets	41.58	17.10	46.24
Total Current Assets	6,967.39	6,029.09	6,336.09
TOTAL ASSETS	9,175.47	8,212.34	8,517.19
	TOTAL		
II. EQUITY AND LIABILITIES			
<u>EQUITY</u>			
(a) Equity Share Capital	989.34	989.34	989.34
(b) Other equity	3,227.69	3,187.39	3,166.49
<u>LIABILITIES</u>			
1 Non Current Liabilities			
(a) <u>Financial Liabilities</u>			
(i) Borrowings	617.85	178.50	404.04
(ii) Trade Payables	-	-	-
(iii) Other Financial Liabilities	-	-	-
(Other than those specified in item (b))	-	-	-
(b) Provisions	-	-	-
(C) Deffered Tax Liabilities (Net)	-	-	-
(d) Other Non-current Liabilities	-	-	-
Total Non-Current Liabilities	4,834.88	4,355.23	4,559.86
2 Current Liabilities			
(a) <u>Financial Liabilities</u>			
(i) Borrowings	2,295.00	2,152.00	2,500.00
(ii) Trade Payables	2,019.17	1,684.54	1,445.80
(iii) Other Financial Liabilities	-	-	-
(Other than those specified in item (C))	-	-	-
(b) Other Current Liabilities	11.84	20.58	11.53
(C) Provision	14.58	-	-
(d) Current Tax Liabilities (Net)	-	-	-
Total Current Liabilities	4,340.59	3,857.12	3,957.33
TOTAL EQUITY AND LIABILITIES	9,175.47	8,212.34	8,517.19
	TOTAL		



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UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED 30 TH SEPTEMBER, 2018

Notes:

1. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2018.
2. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended September 30, 2018 and have expressed an unmodified audit opinion on these results.
3. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
4. Effective April 1, 2018, the Company has adopted IND AS 115. The adoption of the standard did not have any impact on the retained earnings of the Company as at April 01, 2018 and its financial results for the quarter/half year ended September 30, 2018.
5. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
6. The Company has only one reportable segment.
7. The results for the quarter ended September 30, 2018 are available on the BSE Limited website at www.bseindia.com, NSE Limited website at www.nseindia.com and on the Company's website at www.kananiindustries.com.

For & On Behalf of Board of Directors

Place : Mumbai

Date : 30/10/2018

Mr. Harshil Kanani

Managing Director

DIN NO: 01568262