

**September 29, 2018**

**To,**  
**Listing Department,**  
**Dept. of Corporate Services,**  
**Bombay Stock Exchange Limited,**  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

**To,**  
**General Manager,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir/Madam,

**Scrip code: 506184 / Scrip ID: KANANIIND**

**SUB: SUMMARY OF PROCEEDINGS OF 35<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, SEPTEMBER 29, 2018.**

The 35<sup>th</sup> Annual General Meeting of the Company was held on Saturday, September 29, 2018 at 10.00 a.m. at Krishna Palace Residency Hotel, 96/98, Grant Road, Mumbai - 400007.

The following Directors were present:

1. Mr. Harshil Kanani
2. Mr. Tejas Choksi

Members present:

1. In person : 19 members
2. No proxy was received by the Company.

Mr. Harshil Kanani, Managing Director of the Company chaired the Meeting. After ascertaining that the requisite numbers of members were present in the meeting to form prescribed quorum, Mr. Mehul Kundariya, Company Secretary of the Company, on behalf of the Chairman, called the meeting to order and welcomed all the members present at the 35<sup>th</sup> Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current market conditions and its impact on the Company's performance and future plans. With the permission of the members present at the meeting and on behalf of the Chairman, Mr. Mehul Kundariya, Company Secretary declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Company Secretary informed the Members that the Company has provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Wednesday, September 26, 2018 at 9.00 a.m. and ended on Friday, September 28, 2018 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

The following items of business were transacted through remote e-voting:

**ORDINARY BUSINESS:**

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31<sup>st</sup> March 2018 together with the Reports of the Directors and Auditors thereon;
2. Appointment of Mr. Premjibhai Kanani (DIN: 01567443) as Director of the Company, who retires by rotation;
3. Ratification of the appointment of M/s. Deepak Mehta & Associates, Chartered Accountants (Firm Registration no.102239W) as statutory auditors of the Company and to fix their remuneration;

**SPECIAL BUSINESS:**

4. Appointment of Mr. Tejas Choksi (DIN: 02778185) as an Independent Director of the Company.
5. Appointment of Mr. Kautilbhai Patel (DIN:02261506) as an Independent Director of the Company

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 10.25 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

**FOR: KANANI INDUSTRIES LIMITED**

**HARSHIL KANANI  
MANAGING DIRECTOR  
[DIN: 01568262]**