



KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	-	-	1,752.75	4,682.29	8,049.26
2 Other Income	46.04	18.48	11.18	93.25	11.97
3 Total Income (1+2)	46.04	18.48	1,763.94	4,775.54	8,061.23
4 Expenses:					
(1) Cost of Raw Material Consumed	-	-	1,565.76	3,840.41	7,534.28
(2) Purchase of Stock-in-trade	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	-	-	90.51	621.48	62.07
(4) Employee Benefit Expenses	7.30	7.29	12.98	41.77	51.60
(5) Finance Cost	20.00	14.51	25.76	76.16	91.35
(6) Depreciation & amortisation Expenses	1.46	(0.30)	1.52	2.41	6.96
(7) Other Expenses	25.40	5.06	52.66	172.05	251.39
Total Expenses (4)	54.15	26.56	1,749.20	4,754.27	7,997.64
5 Total Profit before Exceptional Items and tax (3-4)	(8.11)	(8.08)	14.74	21.26	63.59
6 Exceptional Items	-	-	-	-	-
7 Total Profit before before Tax (5-6)	(8.11)	(8.08)	14.74	21.26	63.59
8 Tax Expenses					
Current Tax	(1.27)	(1.26)	1.77	3.32	9.92
Tax for Earlier Year	0.80	-	3.28	0.80	3.28
9 Net Profit (Loss) for the period from continuing operations (7-8)	(7.65)	(6.82)	9.69	17.15	50.38
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	(7.65)	(6.82)	9.69	17.15	50.38
14 Other Comprehensive Income					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
15 Total comprehensive income for the period	(7.65)	(6.82)	9.69	17.15	50.38
16 Paid up equity share capital	1,978.68	989.34	989.34	1,978.68	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	2,495.62	3,467.81
18 Earnings per equity shre (for continuing operation):					
1 Basic	(0.004)	(0.01)	0.01	0.01	0.05
2 Diluted	(0.004)	(0.01)	0.01	0.01	0.05
19 Earnings per equity shre (for discontinued operation):					
1 Basic	-	-	-	-	-
2 Diluted	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):					
1 Basic	(0.004)	(0.01)	0.01	0.01	0.05
2 Diluted	(0.004)	(0.01)	0.01	0.01	0.05



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	5,328.56	2,200.42	6,186.08	22,281.39	27,049.70
2 Other Income	46.04	18.48	11.19	93.25	11.97
3 Total Income (1+2)	5,374.60	2,218.90	6,197.27	22,374.63	27,061.67
4 Expenses:					
(1) Cost of Raw Material Consumed	-	-	1,565.76	3,840.41	7,534.28
(2) Purchase of Stock-in-trade	6,000.26	1,201.19	4,354.34	17,866.24	18,018.61
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(705.21)	980.34	154.60	219.80	785.56
(4) Employee Benefit Expenses	21.83	22.02	26.91	100.46	107.86
(5) Finance Cost	20.00	14.51	25.76	76.16	91.35
(6) Depreciation & amortisation Expenses	1.46	(0.30)	1.52	2.41	6.96
(7) Other Expenses	33.65	10.43	64.59	202.20	285.17
Total Expenses (4)	5,371.99	2,228.19	6,193.48	22,307.68	26,829.79
5 Total Profit before Exceptional Items and tax (3-4)	2.62	(9.29)	3.78	66.95	231.89
6 Exceptional Items	-	-	-	-	-
7 Total Profit before before Tax (5-6)	2.62	(9.29)	3.78	66.95	231.89
8 Tax Expenses					
Current Tax	(1.19)	(1.55)	1.71	4.43	11.31
Tax for Earlier Year	0.80	-	3.28	0.80	3.28
9 Net Profit (Loss) for the period from continuing operations (7-8)	3.01	(7.74)	(1.21)	61.73	217.30
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	3.01	(7.74)	(1.21)	61.73	217.30
14 Other Comprehensive Income					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
15 Total comprehensive income for the period	3.01	(7.74)	(1.21)	61.73	217.30
16 Paid up equity share capital	1,978.68	989.34	989.34	1,978.68	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	4,347.18	5,277.04
18 Earnings per equity shre (for continuing operation):					
1 Basic	0.002	(0.01)	(0.001)	0.03	0.22
2 Diluted	0.002	(0.01)	(0.001)	0.03	0.22
19 Earnings per equity shre (for discontinued operation):					
1 Basic	-	-	-	-	-
2 Diluted	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):					
1 Basic	0.002	(0.01)	(0.001)	0.03	0.22
2 Diluted	0.002	(0.01)	(0.001)	0.03	0.22



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STANDALONE & CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH, 2024

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2024 Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	21.03	23.44	21.03	23.44
(b) Capital Work in Progress	-	-	-	-
(C) Investment in Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological assets other than bearer plants	-	-	-	-
(h) <u>Financial Assets</u>				
(i) Investments	2133.59	2133.59	-	-
(ii) Trade Receivable	-	-	-	-
(iii) Loans	-	-	-	-
(iv) Others	-	-	-	-
(i) Deffered Tax Assets	-	-	-	-
(j) Other Non-current Assets	0.21	0.21	2.77	2.76
Total Non-Current Assets	2154.83	2157.24	23.794	26.20
2 Current assets				
(a) Inventories	0.79	1272.08	1720.48	2602.89
(b) <u>Financial Asstes</u>				
(i) Investments	-	-	-	-
(ii) Trade Receivable	4017.65	5033.09	7537.10	9492.18
(iii) Cash & Cash Equivalents	0.72	411.67	116.45	806.33
(iv) Bank Balance other than (iii) above	-	-	-	-
(v) Loans	-	-	-	-
(vi) Others	47.62	49.12	47.62	49.12
(C) Current Tax Assets (Net)	-	-	-	-
(d) Other Current Assets	45.66	74.67	45.66	74.67
Total Current Assets	4112.44	6840.62	9467.32	13025.18
TOTAL ASSETS				
TOTAL	6267.26	8997.87	9491.11	13051.38
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1978.68	989.34	1978.68	989.34
(b) Other equity	2495.62	3467.81	4347.18	5277.04
LIABILITIES				
1 Non Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	594.98	1008.70	594.98	1008.70
(ii) Trade Payables	-	-	-	-
(iii) Other Fianancial Liabilities (Other than those specified in item (b))	-	-	-	-
(b) Provisions	-	-	-	-
(C) Deffered Tax Liabilities (Net)	-	-	-	-
(d) Other Non-current Liabilities	-	-	-	-
Total Non-Current Liabilities	5069.28	5465.85	6920.84	7275.08
2 Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	-	2127.00	-	2127.00
(ii) Trade Payables	1170.81	1373.28	2539.75	3613.95
(iii) Other Fianancial Liabilities (Other than those specified in item (C))	-	-	-	-
(b) Other Current Liabilities	27.17	31.74	29.41	33.96
(C) Provision	-	-	1.11	1.39
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Current Liabilities	1197.98	3532.02	2570.27	5776.30
TOTAL EQUITY AND LIABILITIES				
TOTAL	6267.26	8997.87	9491.11	13051.38

**KANAANI INDUSTRIES LIMITED**

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

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STANDALONE & CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2024

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2024 Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax and extra-ordinary items	21.26	63.59	66.95	231.89
<u>Adjustments for :</u>				
Depreciation	2.41	6.96	2.41	6.96
Interest Expenses	79.01	127.07	79.01	127.07
Interest Income	(11.06)	20.05	(11.06)	20.05
Loss on sale of fixed assets	-	0.27	-	0.27
Foreign currency translation reserve	-	-	(2.25)	168.79
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	91.63	217.94	135.06	555.04
<u>Adjustments for :</u>				
(Increase)/Decrease in Trade receivables	1,015.44	218.28	1,955.07	705.12
(Increase)/Decrease in Loans and advances and other assets	30.51	(20.21)	30.50	(20.41)
(Increase)/Decrease in Inventories	1,271.29	(21.86)	882.40	701.63
(Decrease)/Increase in Trade payables, other liabilities and provisions	(201.77)	(925.16)	(1,073.49)	(2,118.94)
CASH GENERATED FROM OPERATIONS	2,207.09	(531.01)	1,929.55	(177.57)
Income Tax(Net of Refunds)	(9.37)	(15.96)	(10.76)	(18.07)
Net cash from operating activities	2,197.72	(546.97)	1,918.79	(195.64)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of property, plant and equipment	-	-	-	-
Interest Income	11.06	(20.05)	11.06	(20.05)
Sale of fixed asset	-	3.34	-	3.34
Net cash used in investment activities	11.06	(16.71)	11.06	(16.71)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds/(Repayment) of Short Term Borrowings	(2,127.00)	(262.34)	(2,127.00)	(262.34)
Proceeds/(Repayment) of Long-Term Borrowings	(413.72)	949.70	(413.72)	949.70
Interest Expenses	(79.01)	(127.07)	(79.01)	(127.07)
Net cash used in financing activities	(2,619.73)	560.29	(2,619.73)	560.29
Net Increase / (Decrease) in cash and cash equivalents	(410.95)	(3.39)	(689.88)	347.94
Opening balance of Cash & cash equivalents	411.67	415.06	806.33	458.39
Closing balance of Cash & cash equivalents	0.72	411.67	116.45	806.33

Notes:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone & consolidated audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 th May, 2024.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Audit Report of the above financial results for the quarter/year ended March 31, 2024 and have expressed an unmodified audit opinion on these results.
- The Company has only one reportable segment.
- The results for the quarter/year ended March 31, 2024 are available on the on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For & On Behalf of Board of DirectorsPlace : Mumbai
Date : May 30, 2024**Mr. Harshil Kanani**
Managing Director
DIN NO: 01568262