



KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2023

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	1,752.75	1,299.51	2,108.87	8,049.26	8,456.25
2 Other Income	11.18	14.91	59.65	11.97	116.59
3 Total Income (1+2)	1,763.94	1,314.43	2,168.52	8,061.23	8,572.84
4 Expenses:					
(1) Cost of Raw Material Consumed	1,565.76	1,751.00	2,600.94	7,534.28	8,420.31
(2) Purchase of Stock-in-trade	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	90.51	(528.06)	(597.53)	62.07	(357.43)
(4) Employee Benefit Expenses	12.98	12.79	12.70	51.60	50.14
(5) Finance Cost	25.76	20.04	3.59	91.35	78.34
(6) Depreciation & amortisation Expenses	1.52	1.85	1.84	6.96	9.01
(7) Other Expenses	52.66	42.45	69.51	251.39	260.56
Total Expenses (4)	1,749.20	1,300.07	2,091.06	7,997.64	8,460.92
5 Total Profit before Exceptional Items and tax (3-4)	14.74	14.36	77.47	63.59	111.92
6 Exceptional Items	-	-	-	-	-
7 Total Profit before before Tax (5-6)	14.74	14.36	77.47	63.59	111.92
8 Tax Expenses					
Current Tax	1.77	2.40	13.30	9.92	18.68
Tax for Earlier Year	3.28	-	-	3.28	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	9.69	11.96	64.16	50.38	93.24
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	9.69	11.96	64.16	50.38	93.24
14 Other Comprehensive Income					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
15 Total comprehensive income for the period	9.69	11.96	64.16	50.38	93.24
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	3,467.81	3,417.43
18 Earnings per equity shre (for continuing operation):					
1 Basic	0.01	0.01	0.06	0.05	0.09
2 Diluted	0.01	0.01	0.06	0.05	0.09
19 Earnings per equity shre (for discontinued operation):					
1 Basic	-	-	-	-	-
2 Diluted	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):					
1 Basic	0.01	0.01	0.06	0.05	0.09
2 Diluted	0.01	0.01	0.06	0.05	0.09



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2023

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	6,186.08	4,764.98	4,255.45	27,049.70	29,072.52
2 Other Income	11.19	14.92	59.65	11.97	116.59
3 Total Income (1+2)	6,197.27	4,779.90	4,315.10	27,061.67	29,189.12
4 Expenses:					
(1) Cost of Raw Material Consumed	1,565.76	1,751.00	2,600.94	7,534.28	8,420.31
(2) Purchase of Stock-in-trade	4,354.34	3,246.49	2,471.07	18,018.61	21,067.36
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	154.60	(358.67)	(961.44)	785.56	(981.06)
(4) Employee Benefit Expenses	26.91	27.14	26.33	107.86	103.29
(5) Finance Cost	25.76	20.04	3.59	91.35	78.34
(6) Depreciation & amortisation Expenses	1.52	1.85	1.84	6.96	9.01
(7) Other Expenses	64.59	48.53	60.71	285.17	290.54
Total Expenses (4)	6,193.48	4,736.37	4,203.05	26,829.79	28,987.79
5 Total Profit before Exceptional Items and tax (3-4)	3.78	43.53	112.05	231.89	201.33
6 Exceptional Items	-	-	-	-	-
7 Total Profit before before Tax (5-6)	3.78	43.53	112.05	231.89	201.33
8 Tax Expenses					
Current Tax	1.71	2.67	13.32	11.31	20.79
Tax for Earlier Year	3.28	-	-	3.28	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	(1.21)	40.86	98.73	217.30	180.53
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	(1.21)	40.86	98.73	217.30	180.53
14 Other Comprehensive Income					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
15 Total comprehensive income for the period	(1.21)	40.86	98.73	217.30	180.53
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	5,277.04	4,890.95
18 Earnings per equity shre (for continuing operation):					
1 Basic	(0.001)	0.04	0.10	0.22	0.18
2 Diluted	(0.001)	0.04	0.10	0.22	0.18
19 Earnings per equity shre (for discontinued operation):					
1 Basic	-	-	-	-	-
2 Diluted	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):					
1 Basic	(0.001)	0.04	0.10	0.22	0.18
2 Diluted	(0.001)	0.04	0.10	0.22	0.18



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WEBSITE: www.kananiindustries.com

STANDALONE & CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH, 2023

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2023 Audited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	23.44	34.01	23.44	34.01
(b) Capital Work in Progress	0.00	0.00	0.000	0.00
(C) Investment in Property	0.00	0.00	0.000	0.00
(d) Goodwill	0.00	0.00	0.000	0.00
(e) Other Intangible assets	0.00	0.00	0.000	0.00
(f) Intangible assets under development	0.00	0.00	0.000	0.00
(g) Biological assets other than bearer plants	0.00	0.00	0.000	0.00
(h) <u>Financial Assets</u>				
(i) Investments	2133.59	2133.59	0.000	0.00
(ii) Trade Receivable	0.00	0.00	0.000	0.00
(iii) Loans	0.00	0.00	0.000	0.00
(iv) Others	0.00	0.00	0.000	0.00
(i) Deffered Tax Assets	0.00	0.00	0.000	0.00
(j) Other Non-current Assets	0.21	0.21	2.76	2.56
Total Non-Current Assets	2157.24	2167.81	26.197	36.57
2 Current assets				
(a) Inventories	1272.08	1250.22	2602.89	3304.51
(b) <u>Financial Asstes</u>				
(i) Investments	0.00	0.00	0.000	0.00
(ii) Trade Receivable	5033.09	5251.37	9492.18	10197.30
(iii) Cash & Cash Equivalents	411.67	415.06	806.33	458.39
(iv) Bank Balance other than (iii) above	0.00	0.00	0.000	0.00
(v) Loans	0.00	0.00	0.000	0.00
(vi) Others	49.12	40.90	49.12	40.90
(C) Current Tax Assets (Net)	0.00	0.00	0.000	0.00
(d) Other Current Assets	74.67	62.68	74.67	62.68
Total Current Assets	6840.62	7020.22	13025.18	14063.78
TOTAL ASSETS	8997.87	9188.04	13051.38	14100.35
TOTAL				
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	989.34	989.34	989.34	989.34
(b) Other equity	3467.81	3417.43	5277.04	4890.95
LIABILITIES				
1 Non Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	1008.70	59.00	1008.70	59.00
(ii) Trade Payables	0.00	0.00	0.000	0.00
(iii) Other Fianancial Liabilities	0.00	0.00	0.000	0.00
(Other than those specified in item (b))	0.00	0.00	0.000	0.00
(b) Provisions	0.00	0.00	0.000	0.00
(C) Deffered Tax Liabilities (Net)	0.00	0.00	0.000	0.00
(d) Other Non-current Liabilities	0.00	0.00	0.000	0.00
Total Non-Current Liabilities	5465.85	4465.77	7275.083	5939.29
2 Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	2127.00	2389.34	2127.00	2389.34
(ii) Trade Payables	1373.28	2289.98	3613.95	5724.60
(iii) Other Fianancial Liabilities	0.00	0.00	0.000	0.00
(Other than those specified in item (C))	0.00	0.00	0.000	0.00
(b) Other Current Liabilities	31.74	42.95	33.96	45.00
(C) Provision	0.00	0.00	1.39	2.11
(d) Current Tax Liabilities (Net)	0.00	0.00	0.000	0.00
Total Current Liabilities	3532.02	4722.27	5776.296	8161.06
TOTAL EQUITY AND LIABILITIES	8997.87	9188.04	13051.38	14100.35
TOTAL				

**KANANI INDUSTRIES LIMITED**

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STANDALONE & CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2023

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2023 Audited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax and extra-ordinary items	63.59	111.92	231.89	201.33
<u>Adjustments for :</u>				
Depreciation	6.96	9.01	6.96	9.01
Loss on sale of fixed assets	0.27	-	0.27	-
Foreign currency translation reserve	-	-	168.79	54.36
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	70.82	120.93	407.91	264.69
<u>Adjustments for :</u>				
Trade receivables	218.28	288.93	705.12	734.29
Other receivables	(20.21)	(16.13)	(20.41)	(16.20)
Inventories	(21.86)	(802.29)	701.63	(1,425.92)
Trade Payables & Other Liabilities	(925.16)	215.27	(2,118.94)	282.70
CASH GENERATED FROM OPERATIONS	(678.13)	(193.30)	(324.69)	(160.44)
Direct taxes paid	(15.96)	(14.44)	(18.07)	(16.82)
Income tax refund	-	-	-	-
Net cash from operating activities	(694.09)	(207.74)	(342.76)	(177.26)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of property, plant and equipment	-	(10.72)	-	(10.72)
Sale of fixed asset	3.34	-	3.34	-
Net cash used in investment activities	3.34	(10.72)	3.34	(10.72)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds/(Repayment) of Short Term Borrowings	(262.34)	389.34	(262.34)	389.34
Proceeds/(Repayment) of Long-Term Borrowings	949.70	(158.95)	949.70	(158.95)
Net cash used in financing activities	687.36	230.39	687.36	230.39
Net Increase / (Decrease) in cash and cash equivalents	(3.39)	11.93	347.94	42.41
Opening balance of Cash & cash equivalents	415.06	403.13	458.39	415.98
Closing balance of Cash & cash equivalents	411.67	415.06	806.33	458.39

Notes:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone & consolidated audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 th May, 2023.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Audited Report of the above financial results for the quarter/year ended March 31, 2023 and have expressed an unmodified audit opinion on these results.
- The Company has only one reportable segment.
- The results for the quarter/year ended March 31, 2023 are available on the on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For & On Behalf of Board of Directors

Mr. Harshil P. Kanani
Managing Director
DIN NO: 01568262

Place : Mumbai
Date : May 27, 2023