

December 09, 2023

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Asst. General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir/Madam,

Ref: Script Code: 506184 / Script ID: KANANIIND

Sub: Outcome of Board Meeting Held on December 09, 2023

We would like to inform you that the meeting of the Board of Directors of the Company was held on today i.e. December 09, 2023, and have considered, decided and approved the following:

1. The Board of Directors considered, approved and recommended, subject to members approval at the Extra-ordinary General meeting of the Company, issue of Bonus Shares to members of the Company by capitalization of its reserve in the ratio of 1:1 (1) bonus shares of Re. 1/- each fully paid for every One (1) existing shares of Re. 1/- each fully paid up held by the members as on a Record Date to be fixed by the Board thereof for the purpose. Further, the details pertaining to the Bonus issue of equity shares as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as provided in ***Annexure - I***
2. Accepted the resignation tendered by M/s. SMS & Co, Chartered Accountants from the post of Statutory Auditor of the Company w.e.f. November 30, 2023;
3. Appointed **M/s JMMK & Co**, Chartered Accountants, [*Firm Registration number:120459W*], a peer reviewed Partnership Firm as a Statutory Auditor of the Company, subject to members approval, the brief profile is enclosed herewith as ***Annexure - II***;
4. The Board of Directors considered and approved to increase in authorized capital from INR 15,00,00,000 to INR 20,00,00,000, subject to members approval;
5. The Extra-ordinary General Meeting of the company will be held on Monday, January 15, 2024 at 11.30 A.M. through Video Conferencing / Other Audio Visuals mode;

6. Approved the notice of Extra-ordinary General Meeting of the Company;
7. The register of members and share transfer book of the Company shall remain closed from Monday, January 08, 2024 to Monday, January 15, 2024 (both days inclusive), pursuant to regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015;
8. Appointed Mr. Deep Shukla & Associates, a Practicing Company Secretaries as a Scrutinizer to conduct the entire voting process at the Extra-ordinary General Meeting (including e-voting) and to submit the report for declaration of the results thereof;

The meeting of Board of Directors held today commenced at 2.00 PM and concluded at 4.10 PM.

You are requested to kindly take a note of the same.

Thanking you,
Yours faithfully,

For KANANI INDUSTRIES LIMITED

**HARSHIL KANANI
(MANAGING DIRECTOR)
DIN: 01568262**

Annexure I

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus issue of equity shares will be issued out of the Free Reserves
2.	Bonus Ratio	1:1 i.e. (1) bonus equity shares of Re.1/- each fully paid up for every 1(One) equity shares of Re. 1/- each fully paid up held by members as on the record date to be fixed for the purpose
3.	Details of share capital – Pre and Post bonus issue	Pre-bonus issue paid up share capital: Rs. 9,89,34,000 divided into 98934000 equity shares of Re. 1/- each Post-bonus issue paid up share capital: Rs. 19,78,68,000 divided into 197868000 equity shares of Re. 1/- each
4.	Free reserves and / or share premium required for implementing the bonus issue	Rs. 98934000
5.	Free reserve and / or share premium available for capitalization and the date as on such balance is available	As on March 31, 2023 (as per latest audited balance sheet) Free Reserve: Rs. 34,67,80,951/-
6.	Whether the aforesaid figures are audited	Yes
7.	Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of approval i.e. by February 07, 2024

For KANANI INDUSTRIES LIMITED

**HARSHIL KANANI
(MANAGING DIRECTOR)
DIN: 01568262**

Brief Details of Appointment of M/s JMMK & Co. as Statutory Auditor of the Company for the For F.Y. 2023-24:

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9thSeptember, 2015.

Particulars	Description
Name of Statutory Auditors	M/s JMMK & Co. FRN No. 120459W Membership No. 164026
Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: As per the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment	November 09, 2023
Brief Profile (in case of appointment)	M/s JMMK & Co. is a Practicing Chartered Accountants firm. It has conducted Statutory Audit of various Companies. The firm having experience of more than 20 years in Companies Act along with Tax audit and other Taxation.
Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

For KANANI INDUSTRIES LIMITED

**HARSHIL KANANI
(MANAGING DIRECTOR)
DIN: 01568262**