



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

December 01, 2023

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Asst. General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Ref: Scrip code: 506184/ Scrip ID: KANANIIND

**Sub: Intimation about Resignation of M/s. SMS & Co., Chartered Accountants, as
Statutory Auditor of the Company**

Dear Sir/Madam,

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of the Company, M/s. SMS & Co, Chartered Accountants, have tendered their resignation from the position of the Statutory Auditor of the Company which would come into effect from closing of business hours on November 30, 2023.

A copy of the letter received from M/s. SMS & Co. in this regard is enclosed as Annexure A.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For KANANI INDUSTRIES LIMITED

**HARSHIL KANANI
(MANAGING DIRECTOR)
DIN: 01568262**



TM

Regd. Office :
GE 1080, Bharat Diamond Bourse, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra - 400051
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000
Email : info@kananiindustries.com

Factory :
Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat, Gujarat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com

SMS & Co
Chartered Accountants

Date: 30/11/2023

To,
The Board of Directors
Kanani Industries Limited
GE1080, Bharat Diamond Bourse,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Sub: Resignation as Statutory Auditor of the Company

Dear Sir,

We refer to our appointment as the Statutory Auditors of Kanani Industries Limited ('the Company') pursuant to shareholders resolution passed dated September 30, 2021 to hold office till the conclusion of the 43rd Annual General Meeting.

We refer to our communication dated November 30, 2023 (and also to our earlier discussions) for my personal reason we are unable to do the audit and accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company w.e.f. November 30, 2023.

Please note that there are no other reasons except stated above for our resignation.

We have completed Limited Review Report in respect of unaudited financial Statements for the year quarter ended 30/09/2023 and issued our limited review report. Our resignation will be effective from closing business hours of November 30, 2023.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation from time to time.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking You

Yours Faithfully,

For, SMS & Co.
Chartered Accountants
Firm Regn. No: 116388W

Sanjay M. Shah
(Sanjay M. Shah)
Proprietor
M. No. 049869



Regd. Office: Room No 8,1st Floor, Botawala Bldg, Bomanji Master Lane,
Opp Kalbadevi Post Office, Marine Lines, Mumbai-400002
Tel: 02230037658; +919322769155; E-mail: Sanjay_sms19@yahoo.com

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary: Kanani Industries Limited

2. Details of the statutory auditor:

Name	Sanjay Shah
Constitution of the firm	Proprietor
Name of Firm	SMS & Co.
Firm Registration Number	FRN: 116388W
Address	Room No 8, 1st Floor, Botawala Bldg, Bomanji Master Lane, Opp Kalbadevi Post Office, Marine Lines, Mumbai-400002
Phone Number	02230037658
Email	Sanjay_sms19@yahoo.com

3. Details of association with the listed entity/ material subsidiary:

a. Date on which the statutory auditor was appointed: 30.09.2021

b. Date on which the term of the statutory auditor was scheduled to expire: conclusion of the 43rd Annual General Meeting

c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited review report submitted for the quarter ended September 30, 2023 on November 10, 2023

4. Reason for resignation: Prsonal Reason. Under the circumstances, we are unable to do the audit and accordingly, we wish to hereby convey our intention to resign as Statutory auditors

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit committee/Board of directors along with the date of communication made to the Audit Committee/Board of Directors): No concerns

6. In case the information requested by the auditor was not provided, then following shall be disclosed: No such instances

a. Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of the management.: N.A.

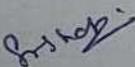
SMS & Co
Chartered Accountants

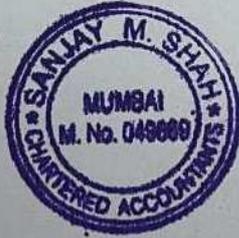
- b. Whether the lack of information would have significant impact on the financial statements/results.: N.A.
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): N.A.
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.: N.A.
7. Any other factors relevant to the resignation: No

Declaration:

1. I/We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. I/We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.

For, SMS & Co.
Chartered Accountants
Firm Regn. No: 116388W


(Sanjay M. Shah)
Proprietor
M. No. 049869



Date: 30.11.2023
Place: Mumbai

Regd. Office: Room No 8, 1st Floor, Botawala Bldg, Bomanji Master Lane,
Opp Kalbadevi Post Office, Marine Lines, Mumbai-400002
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