

**KANAANI INDUSTRIES LIMITED**

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2019

(Rs. in lacs)

Particulars	Quarter Ended			Nine Month		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1 Revenue from Operation	2,698.18	1,916.38	1,742.59	6,987.52	6,305.11	8,312.79
2 Other Income	47.56	(31.73)	(17.26)	1.92	43.29	1.27
3 Total Income (1+2)	2,745.74	1,884.65	1,725.33	6,989.44	6,348.39	8,314.06
4 Expenses:						
(1) Cost of Raw Material Consumed	2,933.41	1,813.41	2,080.95	6,686.35	6,208.02	8,079.19
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(357.00)	-	(409.80)	(12.26)	(112.29)	(47.23)
(4) Employee Benefit Expenses	11.90	11.91	10.38	35.65	30.86	41.18
(5) Finance Cost	20.15	30.39	18.85	57.44	66.40	78.27
(6) Depreciation & amortisation Expenses	3.58	3.36	6.80	10.31	19.44	26.04
(7) Other Expenses	119.33	13.95	10.64	152.25	52.67	65.87
Total Expenses (4)	2,731.38	1,873.04	1,717.81	6,929.72	6,265.10	8,243.31
5 Total Profit before Exceptional Items and tax (3-4)	14.37	11.61	7.52	59.72	83.30	70.75
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before before Tax (5-6)	14.37	11.61	7.52	59.72	83.30	70.75
8 Tax Expenses						
Current Tax	2.24	0.58	1.45	9.32	16.03	14.00
Tax for Earlier Year	-	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	12.12	11.03	6.07	50.40	67.27	56.75
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	12.12	11.03	6.07	50.40	67.27	56.75
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	12.12	11.03	6.07	50.40	67.27	56.75
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	3,223.24
18 Earnings per equity shre (for continuing operation):						
1 Basic	0.01	0.01	0.01	0.05	0.07	0.06
2 Diluted	0.01	0.01	0.01	0.05	0.07	0.06
19 Earnings per equity shre (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):						
1 Basic	0.01	0.01	0.01	0.05	0.07	0.06
2 Diluted	0.01	0.01	0.01	0.05	0.07	0.06

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on February 13, 2020. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter ended 31st December, 2019.
- The financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013.
- The Group has only one reportable segment.
- Figures for the previous periods are regrouped, wherever necessary to make them comparable.
- The statement includes results for the quarter ended 31st March, 2019 being the balancing figures in respect of full financial year and year to date unaudited figures upto the third quarter of the relevant financial year.

For & On Behalf of Board of Directors

Mr. Harshil P. Kanani
Managing Director
DIN NO: 01568262

Place : Mumbai
Date : 13/02/2020

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2019

(Rs. in lacs)

Particulars	Quarter Ended			Nine Month		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1 Revenue from Operation	12,667.83	6,050.90	8,777.51	27,360.35	26,465.13	34,413.84
2 Other Income	47.56	(31.73)	(17.26)	1.93	43.29	1.28
3 Total Income (1+2)	12,715.40	6,019.17	8,760.25	27,362.28	26,508.41	34,415.12
4 Expenses:						
(1) Cost of Raw Material Consumed	2,933.41	1,813.41	2,080.95	6,686.35	6,208.02	8,079.19
(2) Purchase of Stock-in-trade	9,984.16	3,980.78	6,876.76	19,959.54	20,032.30	25,636.40
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(437.39)	60.99	(234.28)	194.97	(251.69)	104.53
(4) Employee Benefit Expenses	36.04	36.02	34.61	107.41	101.84	132.58
(5) Finance Cost	20.18	31.82	24.46	64.31	82.45	99.06
(6) Depreciation & amortisation Expenses	3.58	3.36	6.80	10.31	19.44	26.04
(7) Other Expenses	127.68	26.55	20.37	182.10	82.37	103.26
Total Expenses (4)	12,667.65	5,952.94	8,809.66	27,204.98	26,274.74	34,181.07
5 Total Profit before Exceptional Items and tax (3-4)	47.74	66.24	(49.42)	157.30	233.68	234.05
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before before Tax (5-6)	47.74	66.24	(49.42)	157.30	233.68	234.05
8 Tax Expenses						
Current Tax	2.90	1.42	1.45	11.25	16.03	16.12
Tax for Earlier Year	-	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	44.85	64.82	(50.86)	146.05	217.65	217.92
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	44.85	64.82	(50.86)	146.05	217.65	217.92
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	44.85	64.82	(50.86)	146.05	217.65	217.92
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	4,267.73
18 Earnings per equity shre (for continuing operation):						
1 Basic	0.05	0.07	(0.05)	0.15	0.22	0.22
2 Diluted	0.05	0.07	(0.05)	0.15	0.22	0.22
19 Earnings per equity shre (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):						
1 Basic	0.05	0.07	(0.05)	0.15	0.22	0.22
2 Diluted	0.05	0.07	(0.05)	0.15	0.22	0.22

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on February 13, 2020. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter ended 31st December, 2019.
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