



KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kanaaniindustries.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 TH TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Month		Year Ended
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1 Revenue from Operation	-	-	2,761.82	-	4,682.29	4,682.29
2 Other Income	12.91	5.30	(8.20)	18.22	28.73	93.25
3 Total Income (1+2)	12.91	5.30	2,753.62	18.22	4,711.02	4,775.54
4 Expenses:						
(1) Cost of Raw Material Consumed	-	-	2,011.41	-	3,840.41	3,840.41
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	-	-	623.78	-	621.48	621.48
(4) Employee Benefit Expenses	4.30	4.30	13.64	8.60	27.18	41.77
(5) Finance Cost	0.06	0.04	12.19	0.11	41.65	76.16
(6) Depreciation & amortisation Expenses	0.52	0.50	0.64	1.02	1.26	2.41
(7) Other Expenses	7.12	4.55	77.26	11.67	141.60	172.05
Total Expenses (4)	12.00	9.39	2,738.91	21.40	4,673.56	4,754.27
5 Total Profit before Exceptional Items and tax (3-4)	0.91	(4.09)	14.70	(3.18)	37.46	21.26
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before before Tax (5-6)	0.91	(4.09)	14.70	(3.18)	37.46	21.26
8 Tax Expenses						
Current Tax	-	-	2.29	-	5.84	3.32
Tax for Earlier Year	-	-	-	-	-	0.80
9 Net Profit (Loss) for the period from continuing operations (7-8)	0.91	(4.09)	12.41	(3.18)	31.61	17.15
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	0.91	(4.09)	12.41	(3.18)	31.61	17.15
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	0.91	(4.09)	12.41	(3.18)	31.61	17.15
16 Paid up equity share capital	1,978.68	1,978.68	989.34	1,978.68	989.34	1,978.68
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	2,495.62
18 Earnings per equity shre (for continuing operation):						
1 Basic	0.000	(0.002)	0.01	(0.002)	0.03	0.01
2 Diluted	0.000	(0.002)	0.01	(0.002)	0.03	0.01
19 Earnings per equity shre (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):						
1 Basic	0.000	(0.002)	0.01	(0.002)	0.03	0.01
2 Diluted	0.000	(0.002)	0.01	(0.002)	0.03	0.01



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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 TH TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Month		Year Ended
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1 Revenue from Operation	4,734.92	6,654.44	6,579.18	11,389.36	14,752.40	22,281.39
2 Other Income	12.91	5.30	(8.20)	18.22	28.73	93.25
3 Total Income (1+2)	4,747.83	6,659.74	6,570.98	11,407.58	14,781.13	22,374.63
4 Expenses:						
(1) Cost of Raw Material Consumed	-	-	2,011.41	-	3,840.41	3,840.41
(2) Purchase of Stock-in-trade	4,374.56	6,496.29	4,240.97	10,870.85	10,664.80	17,866.24
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	334.21	102.69	155.05	436.91	(55.33)	219.80
(4) Employee Benefit Expenses	19.09	19.03	28.44	38.12	56.61	100.46
(5) Finance Cost	0.06	0.04	12.19	0.11	41.65	76.16
(6) Depreciation & amortisation Expenses	0.52	0.50	0.64	1.02	1.26	2.41
(7) Other Expenses	14.37	14.02	85.37	28.39	158.12	202.20
Total Expenses (4)	4,742.82	6,632.58	6,534.06	11,375.39	14,707.51	22,307.68
5 Total Profit before Exceptional Items and tax (3-4)	5.02	27.17	36.91	32.18	73.62	66.95
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before before Tax (5-6)	5.02	27.17	36.91	32.18	73.62	66.95
8 Tax Expenses						
Current Tax	(0.18)	1.18	2.48	1.00	7.17	4.43
Tax for Earlier Year	-	-	-	-	-	0.80
9 Net Profit (Loss) for the period from continuing operations (7-8)	5.20	25.98	34.43	31.18	66.45	61.73
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	5.20	25.98	34.43	31.18	66.45	61.73
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	5.20	25.98	34.43	31.18	66.45	61.73
16 Paid up equity share capital	1,978.68	1,978.68	989.34	1,978.68	989.34	1,978.68
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	4,347.18
18 Earnings per equity shre (for continuing operation):						
1 Basic	0.003	0.01	0.03	0.02	0.07	0.03
2 Diluted	0.003	0.01	0.03	0.02	0.07	0.03
19 Earnings per equity shre (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity shre (for discontinued & continuing operations):						
1 Basic	0.003	0.01	0.03	0.02	0.07	0.03
2 Diluted	0.003	0.01	0.03	0.02	0.07	0.03

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STANDALONE & CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 TH SEPTEMBER, 2024

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Six Month Ended		Six Month Ended	
	30.09.2024 Unaudited	31.03.2024 Audited	30.09.2024 Unaudited	31.03.2024 Audited
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	20.01	21.03	20.01	21.03
(b) Capital Work in Progress	-	-	-	-
(C) Investment in Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological assets other than bearer plants	-	-	-	-
(h) <u>Financial Assets</u>				
(i) Investments	2133.59	2133.59	-	-
(ii) Trade Receivable	-	-	-	-
(iii) Loans	-	-	-	-
(iv) Others	-	-	-	-
(i) Deferred Tax Assets	-	-	-	-
(j) Other Non-current Assets	0.21	0.21	2.78	2.77
Total Non-Current Assets	2,153.81	2,154.83	22.79	23.79
2 Current assets				
(a) Inventories	0.79	0.79	1271.65	1720.48
(b) <u>Financial Asstes</u>				
(i) Investments	-	-	-	-
(ii) Trade Receivable	3283.93	4017.65	7034.22	7537.10
(iii) Cash & Cash Equivalents	48.45	0.72	172.92	116.45
(iv) Bank Balance other than (iii) above	-	-	-	-
(v) Loans	-	-	-	-
(vi) Others	50.61	47.62	50.61	47.62
(C) Current Tax Assets (Net)	-	-	-	-
(d) Other Current Assets	50.74	45.66	50.74	45.66
Total Current Assets	3,434.52	4,112.44	8,580.13	9,467.32
TOTAL ASSETS	5,588.33	6,267.26	8,602.92	9,491.11
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1978.68	1978.68	1978.68	1978.68
(b) Other equity	2492.44	2495.62	4378.23	4347.18
LIABILITIES				
1 Non Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	-	594.98	-	594.98
(ii) Trade Payables	-	-	-	-
(iii) Other Fianancial Liabilities (Other than those specified in item (b))	-	-	-	-
(b) Provisions	-	-	-	-
(C) Deferred Tax Liabilities (Net)	-	-	-	-
(d) Other Non-current Liabilities	-	-	-	-
Total Non-Current Liabilities	4,471.12	5,069.28	6,356.91	6,920.84
2 Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	-	-	-	-
(ii) Trade Payables	1,112.20	1,170.81	2,237.74	2,539.75
(iii) Other Fianancial Liabilities (Other than those specified in item (C))	-	-	-	-
(b) Other Current Liabilities	5.01	27.17	7.26	29.41
(C) Provision	-	-	1.00	1.11
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Current Liabilities	1,117.21	1,197.98	2,246.00	2,570.27
TOTAL EQUITY AND LIABILITIES	5,588.33	6,267.26	8,602.92	9,491.11

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STANDALONE & CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30 TH SEPTEMBER, 2024

(Rs. in lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Six Month Ended			Six Month Ended		
	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :						
Net profit before tax and extra-ordinary items	(3.18)	37.46	21.26	32.18	73.62	66.95
<u>Adjustments for :</u>						
Depreciation	1.02	1.26	2.41	1.02	1.26	2.41
Interest Expenses	0.11	63.24	79.01	0.11	63.24	79.01
Interest Income	(0.00)	(22.62)	(11.06)	(0.00)	(22.62)	(11.06)
Foreign currency translation reserve	-	-	-	(0.12)	23.46	(2.25)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	(2.05)	79.33	91.63	33.18	138.96	135.06
<u>Adjustments for :</u>						
(Increase)/Decrease in Trade receivables	733.71	(1,184.11)	1,015.44	502.89	(995.40)	1,955.07
(Increase)/Decrease in Loans and advances and other assets	(8.07)	6.73	30.51	(8.08)	6.70	30.50
(Increase)/Decrease in Inventories	-	1,271.29	1,271.29	448.84	594.49	882.40
(Decrease)/Increase in Trade payables, other liabilities and provisions	(80.77)	889.73	(201.77)	(322.61)	1,117.86	(1,073.49)
CASH GENERATED FROM OPERATIONS	642.82	1062.97	2207.09	654.22	862.60	1,929.55
Direct taxes paid	-	(8.53)	(9.37)	(2.66)	(9.92)	(10.76)
Income tax refund	-	-	-	-	-	-
Net cash from operating activities	642.82	1054.44	2197.72	651.55	852.69	1,918.79
B. CASH FLOW FROM INVESTING ACTIVITIES :						
Purchase of property, plant and equipment	-	-	-	-	-	-
Interest Income	0.00	22.62	11.06	0.00	22.62	11.06
Sale of fixed asset	-	-	-	-	-	-
Net cash used in investment activities	0.00	22.62	11.06	0.00	22.62	11.06
C. CASH FLOW FROM FINANCING ACTIVITIES :						
Proceeds/(Repayment) of Short Term Borrowings	-	(1,036.00)	(2,127.00)	-	(1,036.00)	(2,127.00)
Proceeds/(Repayment) of Long-Term Borrowings	(594.98)	(80.64)	(413.72)	(594.98)	(80.64)	(413.72)
Interest Expenses	(0.11)	(63.24)	(79.01)	(0.11)	(63.24)	(79.01)
Net cash used in financing activities	(595.09)	(1,179.88)	(2,619.73)	(595.09)	(1,179.88)	(2,619.73)
Net Increase / (Decrease) in cash and cash equivalents	47.73	(102.82)	(410.95)	56.47	(304.57)	(689.88)
Opening balance of Cash & cash equivalents	0.72	411.67	411.67	116.45	806.33	806.33
Closing balance of Cash & cash equivalents	48.45	308.84	0.72	172.92	501.76	116.45

Notes:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone & consolidated audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 th October, 2024.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter/half year ended September 30, 2024 and have expressed an unmodified audit opinion on these results.
- The Company has only one reportable segment.
- The results for the quarter/half year ended September 30, 2024 are available on the on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For & On Behalf of Board of Directors

Place : Mumbai

Date : October 28, 2024

Mr. Harshil Kanani
Managing Director
DIN NO: 01568262