



# KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kanaaniindustries.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER/SIX MONTH ENDED 30 TH SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Month		Year Ended
	30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>1 Revenue from Operation</b>	2,541.02	2,455.97	2,893.44	4,996.99	4,506.75	8,456.25
<b>2 Other Income</b>	(26.64)	12.51	18.14	(14.13)	50.34	116.59
<b>3 Total Income (1+2)</b>	<b>2,514.38</b>	<b>2,468.48</b>	<b>2,911.58</b>	<b>4,982.86</b>	<b>4,557.09</b>	<b>8,572.84</b>
<b>4 Expenses:</b>						
(1) Cost of Raw Material Consumed	2,334.86	1,882.66	2,767.46	4,217.52	3,981.92	8,420.31
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	54.29	445.32	-	499.61	326.11	(357.43)
(4) Employee Benefit Expenses	12.94	12.89	12.64	25.83	25.08	50.14
(5) Finance Cost	28.74	16.81	29.53	45.55	52.36	78.34
(6) Depreciation & amortisation Expenses	1.81	1.78	1.78	3.59	3.53	9.01
(7) Other Expenses	78.00	78.27	82.30	156.27	137.49	260.56
<b>Total Expenses (4)</b>	<b>2,510.65</b>	<b>2,437.72</b>	<b>2,893.70</b>	<b>4,948.37</b>	<b>4,526.48</b>	<b>8,460.92</b>
<b>5 Total Profit before Exceptional Items and tax (3-4)</b>	<b>3.73</b>	<b>30.76</b>	<b>17.88</b>	<b>34.49</b>	<b>30.60</b>	<b>111.92</b>
<b>6 Exceptional Items</b>	-	-	-	-	-	-
<b>7 Total Profit before before Tax (5-6)</b>	<b>3.73</b>	<b>30.76</b>	<b>17.88</b>	<b>34.49</b>	<b>30.60</b>	<b>111.92</b>
<b>8 Tax Expenses</b>						
Current Tax	0.62	5.13	2.78	5.76	4.77	18.68
Tax for Earlier Year	-	-	-	-	-	-
<b>9 Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>3.11</b>	<b>25.63</b>	<b>15.10</b>	<b>28.73</b>	<b>25.83</b>	<b>93.24</b>
<b>10 Profit / (Loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>11 Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
<b>12 Net Profit (Loss) from discontinued operation after tax (10-11)</b>	-	-	-	-	-	-
<b>13 Total Profit (Loss) for the period (9+12)</b>	<b>3.11</b>	<b>25.63</b>	<b>15.10</b>	<b>28.73</b>	<b>25.83</b>	<b>93.24</b>
<b>14 Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total comprehensive income for the period</b>	<b>3.11</b>	<b>25.63</b>	<b>15.10</b>	<b>28.73</b>	<b>25.83</b>	<b>93.24</b>
<b>16 Paid up equity share capital</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>17 Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	<b>3,417.43</b>
<b>18 Earnings per equity shre (for continuing operation):</b>						
1 Basic	<b>0.003</b>	<b>0.03</b>	<b>0.02</b>	<b>0.03</b>	<b>0.03</b>	<b>0.09</b>
2 Diluted	<b>0.003</b>	<b>0.03</b>	<b>0.02</b>	<b>0.03</b>	<b>0.03</b>	<b>0.09</b>
<b>19 Earnings per equity shre (for discontinued operation):</b>						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
<b>20 Earnings per equity shre (for discontinued &amp; continuing operations):</b>						
1 Basic	<b>0.003</b>	<b>0.03</b>	<b>0.02</b>	<b>0.03</b>	<b>0.03</b>	<b>0.09</b>
2 Diluted	<b>0.003</b>	<b>0.03</b>	<b>0.02</b>	<b>0.03</b>	<b>0.03</b>	<b>0.09</b>



# KANAANI INDUSTRIES LIMITED

R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER/SIX MONTH ENDED 30 TH SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Month		Year Ended
	30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>1</b> Revenue from Operation	6,597.38	9,501.26	10,111.17	16,098.64	17,461.11	29,072.52
<b>2</b> Other Income	(26.64)	12.51	18.14	(14.13)	50.34	116.59
<b>3 Total Income (1+2)</b>	<b>6,570.73</b>	<b>9,513.78</b>	<b>10,129.31</b>	<b>16,084.51</b>	<b>17,511.45</b>	<b>29,189.12</b>
<b>4 Expenses:</b>						
(1) Cost of Raw Material Consumed	2,334.86	1,882.66	2,767.46	4,217.52	3,981.92	8,420.31
(2) Purchase of Stock-in-trade	3,567.92	6,849.86	7,076.08	10,417.78	12,759.43	21,067.36
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	471.14	518.49	98.43	989.63	427.57	(981.06)
(4) Employee Benefit Expenses	27.14	26.67	25.77	53.81	51.38	103.29
(5) Finance Cost	28.74	16.81	29.53	45.55	52.36	78.34
(6) Depreciation & amortisation Expenses	1.81	1.78	1.78	3.59	3.53	9.01
(7) Other Expenses	85.75	86.30	96.77	172.05	161.33	290.54
<b>Total Expenses (4)</b>	<b>6,517.36</b>	<b>9,382.57</b>	<b>10,095.83</b>	<b>15,899.94</b>	<b>17,437.51</b>	<b>28,987.79</b>
<b>5 Total Profit before Exceptional Items and tax (3-4)</b>	<b>53.37</b>	<b>131.20</b>	<b>33.48</b>	<b>184.57</b>	<b>73.94</b>	<b>201.33</b>
<b>6</b> Exceptional Items	-	-	-	-	-	-
<b>7 Total Profit before before Tax (5-6)</b>	<b>53.37</b>	<b>131.20</b>	<b>33.48</b>	<b>184.57</b>	<b>73.94</b>	<b>201.33</b>
<b>8 Tax Expenses</b>						
Current Tax	0.77	6.15	4.33	6.92	7.30	20.79
Tax for Earlier Year	-	-	-	-	-	-
<b>9 Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>52.60</b>	<b>125.05</b>	<b>29.15</b>	<b>177.65</b>	<b>66.64</b>	<b>180.53</b>
<b>10</b> Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
<b>11</b> Tax Expenses of discontinued operations	-	-	-	-	-	-
<b>12 Net Profit (Loss) from discontinued operation after tax (10-11)</b>	-	-	-	-	-	-
<b>13 Total Profit (Loss) for the period (9+12)</b>	<b>52.60</b>	<b>125.05</b>	<b>29.15</b>	<b>177.65</b>	<b>66.64</b>	<b>180.53</b>
<b>14 Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total comprehensive income for the period</b>	<b>52.60</b>	<b>125.05</b>	<b>29.15</b>	<b>177.65</b>	<b>66.64</b>	<b>180.53</b>
<b>16 Paid up equity share capital</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>17 Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	<b>4,890.95</b>
<b>18 Earnings per equity shre (for continuing operation):</b>						
1 Basic	<b>0.05</b>	<b>0.13</b>	<b>0.03</b>	<b>0.18</b>	<b>0.07</b>	<b>0.18</b>
2 Diluted	<b>0.05</b>	<b>0.13</b>	<b>0.03</b>	<b>0.18</b>	<b>0.07</b>	<b>0.18</b>
<b>19 Earnings per equity shre (for discontinued operation):</b>						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
<b>20 Earnings per equity shre (for discontinued &amp; continuing operations):</b>						
1 Basic	<b>0.05</b>	<b>0.13</b>	<b>0.03</b>	<b>0.18</b>	<b>0.07</b>	<b>0.18</b>
2 Diluted	<b>0.05</b>	<b>0.13</b>	<b>0.03</b>	<b>0.18</b>	<b>0.07</b>	<b>0.18</b>

# KANANI INDUSTRIES LIMITED



R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STANDALONE & CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 TH SEPTEMBER, 2022

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Six Month Ended		Six Month Ended	
	30.09.2022 Unaudited	31.03.2022 Audited	30.09.2022 Unaudited	31.03.2022 Audited
<b>ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment	30.42	34.01	30.42	34.01
(b) Capital Work in Progress	-	-	-	-
(c) Investment in Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological assets other than bearer plants	-	-	-	-
(h) <u>Financial Assets</u>				
(i) Investments	2133.59	2133.59	-	-
(ii) Trade Receivable	-	-	-	-
(iii) Loans	-	-	-	-
(iv) Others	-	-	-	-
(i) Deferred Tax Assets	-	-	-	-
(j) Other Non-current Assets	0.21	0.21	2.73	2.56
<b>Total Non-Current Assets</b>	<b>2,164.22</b>	<b>2,167.81</b>	<b>33.15</b>	<b>36.57</b>
<b>2 Current assets</b>				
(a) Inventories	1098.10	1250.22	2662.37	3304.51
(b) <u>Financial Asstes</u>				
(i) Investments	-	-	-	-
(ii) Trade Receivable	5296.24	5251.37	10390.62	10197.30
(iii) Cash & Cash Equivalents	402.82	415.06	482.85	458.39
(iv) Bank Balance other than (iii) above	-	-	-	-
(v) Loans	-	-	-	-
(vi) Others	42.65	40.90	42.65	40.90
(C) Current Tax Assets (Net)	-	-	-	-
(d) Other Current Assets	72.41	62.68	72.41	62.68
<b>Total Current Assets</b>	<b>6,912.22</b>	<b>7,020.22</b>	<b>13,650.90</b>	<b>14,063.78</b>
<b>TOTAL ASSETS</b>	<b>9,076.44</b>	<b>9,188.04</b>	<b>13,684.05</b>	<b>14,100.35</b>
<b>TOTAL</b>				
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	989.34	989.34	989.34	989.34
(b) Other equity	3446.16	3417.43	5206.77	4890.95
<b>LIABILITIES</b>				
<b>1 Non Current Liabilities</b>				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	1007.00	59.00	1007.00	59.00
(ii) Trade Payables	-	-	-	-
(iii) Other Fianancial Liabilities (Other than those specified in item (b))	-	-	-	-
(b) Provisions	-	-	-	-
(C) Deffered Tax Liabilities (Net)	-	-	-	-
(d) Other Non-current Liabilities	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>5,442.50</b>	<b>4,465.77</b>	<b>7,203.11</b>	<b>5,939.29</b>
<b>2 Current Liabilities</b>				
(a) <u>Financial Liabilities</u>				
(i) Borrowings	2285.67	2389.34	2285.67	2389.34
(ii) Trade Payables	1322.20	2289.98	4165.83	5724.60
(iii) Other Fianancial Liabilities (Other than those specified in item (C))	-	-	-	-
(b) Other Current Liabilities	26.07	42.95	28.28	45.00
(C) Provision	-	-	1.17	2.11
(d) Current Tax Liabilities (Net)	-	-	-	-
<b>Total Current Liabilities</b>	<b>3,633.94</b>	<b>4,722.27</b>	<b>6,480.94</b>	<b>8,161.06</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,076.44</b>	<b>9,188.04</b>	<b>13,684.05</b>	<b>14,100.35</b>
<b>TOTAL</b>				

# KANANI INDUSTRIES LIMITED



R.O. : GE1080, BHARAT DIAMOND BOURSE, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

STANDALONE & CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30 TH SEPTEMBER, 2022

(Rs. in lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Six Month Ended			Six Month Ended		
	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>						
Net profit before tax and extra-ordinary items	34.49	30.60	111.92	184.57	73.94	201.33
<u>Adjustments for:</u>						
Depreciation	3.59	3.53	9.01	3.59	3.53	9.01
Foreign currency translation reserve	-	-	-	138.17	19.57	54.36
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :</b>	<b>38.08</b>	<b>34.13</b>	<b>120.93</b>	<b>326.33</b>	<b>97.04</b>	<b>264.69</b>
<u>Adjustments for:</u>						
Trade receivables	(44.87)	251.12	288.93	(193.32)	(340.86)	734.29
Other receivables	(11.48)	(14.21)	(16.13)	(9.90)	(14.23)	(16.20)
Inventories	152.11	348.05	(802.29)	642.14	449.51	(1,425.92)
Trade Payables & Other Liabilities	(976.43)	(403.38)	215.27	(1,567.27)	85.67	282.70
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(842.58)</b>	<b>215.72</b>	<b>(193.30)</b>	<b>(802.02)</b>	<b>277.12</b>	<b>(160.44)</b>
Direct taxes paid	(13.99)	(0.43)	(14.44)	(17.84)	(2.81)	(16.82)
Income tax refund	-	-	-	-	-	-
<b>Net cash from operating activities</b>	<b>(856.57)</b>	<b>215.29</b>	<b>(207.74)</b>	<b>(819.87)</b>	<b>274.32</b>	<b>(177.26)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>						
Purchase of property, plant and equipment	-	-	(10.72)	-	-	(10.72)
<b>Net cash used in investment activities</b>	<b>-</b>	<b>-</b>	<b>(10.72)</b>	<b>-</b>	<b>-</b>	<b>(10.72)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>						
Proceeds/(Repayment) of Short Term Borrowings	(103.67)	0.04	389.34	(103.67)	0.04	389.34
Proceeds/(Repayment) of Long-Term Borrowings	948.00	(217.95)	(158.95)	948.00	(217.95)	(158.95)
<b>Net cash used in financing activities</b>	<b>844.33</b>	<b>(217.91)</b>	<b>230.39</b>	<b>844.33</b>	<b>(217.91)</b>	<b>230.39</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(12.24)</b>	<b>(2.62)</b>	<b>11.93</b>	<b>24.46</b>	<b>56.41</b>	<b>42.41</b>
Opening balance of Cash & cash equivalents	415.06	403.13	403.13	458.39	415.98	415.98
Closing balance of Cash & cash equivalents	402.82	400.51	415.06	482.85	472.39	458.39

**Notes:**

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone & consolidated audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2022.
3. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
4. The Statutory Auditors of the Company have conducted a Limited Review Report of the above financial results for the quarter/half year ended September 30, 2022 and have expressed an unmodified audit opinion on these results.
5. The Company has only one reportable segment.
6. The results for the quarter ended September 30, 2022 are available on the website of the Company at www.kananiindustries.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

**For & On Behalf of Board of Directors**

Place : Mumbai  
Date : 12/11/2022

Mr. Harshil P. Kanani  
Managing Director  
DIN NO: 01568262